

Endomines sells its Kuovila limestone deposits

Endomines AB (publ) ("Endomines") has on 26 November 2012 sold all of the shares in its wholly owned and newly established subsidiary Kuovila Limestone Oy to Juuan Dolomiittikalkki Oy, a private company in Finland ("Purchaser").

The total compensation received by Endomines is EUR 180,000 in cash plus a royalty of one (1) per cent of the revenue from all sold minerals extracted from the limestone deposits held by Kuovila Limestone Oy. The maximum amount of royalty payable under the agreement is EUR 400,000.

"This sale of Kuovila limestone deposits is one step further in our focus to concentrate our activities around Pampalo gold mine and Karelian gold line, where we do see a great potential for further gold discoveries" comments Markus Ekberg, CEO of Endomines AB.

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The above information may be such information that Endomines AB (publ) shall make public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 02:30 p.m. (CET) on 26 November 2012.

About Endomines AB:

Endomines AB is a Nordic mining and exploration company with its first operating gold mine in production since February 2011. The mine is located in Eastern Finland, on the Karelian Gold Line, a 40 km long gold critical belt, where Endomines controls all currently known gold deposits.

The company has several other gold and industrial mineral properties at various stages of development. All Endomines' mineral assets are located in Finland, which is politically stable, has a highly developed infrastructure and is ranked as one of the most favorable jurisdictions for the mining industry.

Endomines aims to increase shareholder value by developing its strong portfolio of assets, as well as exploring new deposits on the Karelian Gold Line and in Finnish Lapland. The company will also consider new opportunities and acquisitions for further growth.

The company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's&FinnMin's respective rules for reporting (public mining & exploration companies). It has also chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

The shares of Endomines AB are quoted on NASDAQ OMX Stockholm under ticker ENDO.ST. Pareto Öhman acts as Liquidity Provider. Read more about Endomines on www.endomines.com



This news release may contain forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.