

## KARELIAN GOLD RUSH 2015- ENDOMINES EXPLORATION CHALLENGE

### All relevant geological data from its fully controlled "Karelian Gold Line" made available

Endomines is pleased to announce that it has today officially made available all relevant geological data from its fully controlled "Karelian Gold Line" – a 40 km-long gold prospective Archaean greenstone belt located in Eastern Finland. The released data is available for geoscientists and others from all over the world after registering to "Karelian Gold Rush 2015 - Endomines Exploration Challenge" at <http://goldrush.endomines.com>.

With this competition, Endomines is challenging the mining and exploration community to innovative and out-of-box thinking and to come up with new ideas for exploration targets and models. More than 30 years of exploration activity has resulted in gold deposits currently in production as well as numerous mineralizations along the "Karelian Gold Line". The region is still underexplored and shows great potential!

An international jury of independent and experienced geoprofessionals will judge entries. Best exploration proposals will be rewarded with Cash Prizes: First Prize 40 000€, Second Prize 20 000€, third prize 10 000€ and fourth to eight prizes 2 000€. The independent jury will evaluate all proposals and the winners will be announced at the Prospectors and Developers Conference March 2016 (PDAC 2016) in Toronto, Canada. The jury members are Paul Evins, Ph.D. (structural geology) WSP Sweden; Denis Schlatter, Ph.D. (geochemistry) Helvetica Exploration Services Switzerland and Turo Ahokas, M.Sc. (geophysics) Independent Senior Geophysicist. Markus Ekberg, M.Sc. (geology), CEO of Endomines, Ab coordinates jury activities.

*"We are very delighted about the activity around this competition. So far, some 100 qualified geoscientist have registered to the competition. We expect we will receive several high quality proposals from these international competitors. New, innovative and perhaps even wild ideas for new exploration targets are welcome",* comments Markus Ekberg, CEO of the Company

**For further information, please contact:**

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Or visit the Company's home page: [www.endomines.com](http://www.endomines.com)

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*Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 08:45 CET on November 4, 2015.*

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**About Endomines:**

*Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.*

*The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro. The ore from satellite mines will be processed in the centrally located mill at Pampalo.*

*The Company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.*

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*Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.*

*Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.*

*The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker ENDOM. The Liquidity Provider in both Stockholm and Helsinki is Erik Penser Bankaktiebolag.*

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