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## **Endomines AB publishes prospectus for the rights issue and information on liquid assets, debt and equity as of October 30, 2015**

The Board of Directors of Endomines AB (publ) ("Endomines" or the "Company") has prepared a prospectus regarding the rights issue of shares, which today has been approved and registered by the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*). The prospectus has also been passported to Finland.

### **The rights issue in brief**

- The shareholders of Endomines have preferential right to subscribe for three (3) new shares for each (1) existing share.
- The subscription price in Sweden is SEK 0.09 per share.
- The subscription price in Finland is EUR 0.01 per share.
- Endomines is supplied a maximum of MSEK 70.8 before transaction costs, upon full subscription of the rights issue
- The record date for participating in the rights issue was 21 December 2015.
- The subscription period for the rights issue will be 11-25 January 2016.
- Trading in subscription rights on Nasdaq Stockholm and Nasdaq Helsinki takes place during the period 11-19 January 2016.

### **Liquid assets, debt and equity as of October 30, 2015**

Liquid assets at end of October, 2015 amounted to 27,248 KSEK, short-term interest-bearing debt was 4,580 KSEK, long-term interest bearing debt was 81,715 KSEK and equity was 220,425 KSEK. The increase in long-term debt since September 30, 2015 was due to the buy-back of the Company's gold hedge, published on October 7, 2015 and which was financed mainly by obtaining a new long-term bank loan.

The Company will distribute an information folder to all shareholders with further instructions for subscription of shares in Sweden (in Swedish) and Finland (in Finnish).

The prospectus, information brochures and subscription forms are available on the Company's website, [www.endomines.com](http://www.endomines.com) and on Erik Penser Bankaktiebolag's website, [www.penser.se](http://www.penser.se). The printed prospectus will during the subscription period be obtainable, free of charge, from Endomines, phone +46 (0)8 611 66 45, e-mail: [info@endomines.com](mailto:info@endomines.com) or Erik Penser Bankaktiebolag, phone +46 (0)8 463 80 00. Questions regarding the subscription and payment in Sweden are answered by the issuing agent Erik Penser Bankaktiebolag AB, phone +46 (0)8 463 80 00. Questions regarding the



subscription and payment in Finland are answered by the issuing agent FIM Bank Ltd, phone +358 (0)9 6134 6250.

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*Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 13:00 CET on December 29, 2015.*

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**About Endomines AB**

*Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.*

*The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro. The ore from satellite mines will be processed in the centrally located mill at Pampalo.*

*The Company's operations are based on sustainable principles and on minimizing the impact on the environment.*

*Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.*

*Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.*

*The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker ENDOM. The Liquidity Provider in both Stockholm and Helsinki is Erik Penser Bankaktiebolag.*

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***In case of differences between the Swedish and English language versions of this press release, the Swedish language version shall prevail.***