

Endomines AB (publ) Press release Stockholm, February 11, 2016

Endomines share issue registered by Bolagsverket. Terms for warrants to subscribe for new shares recalculated

The Share Issue

The Swedish Companies Registration Office, Bolagsverket has registered the rights issue in Endomines AB (publ) on the 11th of February 2016. Paid subscribed shares (BTA), traded under ticker ENDO BTA on Nasdaq Stockholm and under ENDOMN0115 on Nasdaq Helsinki, will be deregistered and replaced by newly issued shares.

The last trading day for the BTA is on 17th of February 2016. First day pf trading with the newly issued shares is on 23th of February 2016.

Endomines warrants TO 2014/2016

Endomines warrants 2014/2016, with the remaining possibilities for subscription during the periods of 16 to 29 February 2016, 18 to 31 May 2016, 18 to 31 August 2016 and 28 November to 9 December 2016, has been recalculated with respect to the completion of the share issue. One (1) warrant contains the right to subscribe for 0.72 newly issued shares at a price of SEK 0.38 per share. The subscription price for warrant holders who have their warrants registered in Finland will be determined based on the Riksbank's official EUR/SEK rate three trading days before each subscription period and announced in a press release.

For further information please contact:

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Endomines AB discloses the information provided herein pursuant to the Swedish Securities Markets Act

and/or the Swedish Financial Instruments Trading Act. The information was submitted for publication at 16:45 CET on February 11, 2015.

About Endomines:

Endomines conducts exploration and mining business along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area.

The Company's first mine, Pampalo, started in February 2011. During 2014, Endomines initiated the production of ore from the mine in Rämepuro. The ore from satellite mines will be processed in the centrally located mill at Pampalo.

The Company's business practices and mining operations are based on sustainable principles and on minimizing the impact on the environment.

Endomines applies SveMin's & FinnMin's respective rules for reporting for public mining & exploration companies. The Company has chosen to report mineral resources and ore reserves according to the JORC-code, which is the internationally accepted Australasian code for reporting ore reserves and mineral resources.

Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.



The shares of Endomines AB are quoted on NASDAQ Stockholm under ticker ENDO and on NASDAQ Helsinki under ticker