

Endomines has recruited a General Manager in Finland

Endomines has recruited a General Manager ("GM") for its Pampalo Gold Mine and other operations at Karelian Gold Line, Finland. MSc (mining engineering) Seppo Tuovinen will take the post from the 1st of January 2017. Seppo Tuovinen will also act as the Managing Director for Endomines AB's Finnish subsidiaries Endomines Oy and Kalvinit Oy.

Seppo Tuovinen has extensive experience from exploration and mine development activities in Finland and abroad. His latest appointment was with Ekokem Oy, where he was responsible of mine business area and mining customers in Nordic Countries. Before that, Seppo has been running his own mining consultant business and worked for several mining companies including periods for Endomines and Pampalo operations.

"We are delighted that Seppo Tuovinen will be joining Endomines as a new GM. We have known and worked together with Seppo for a long period and are convinced that his extensive work experience from Finland and abroad will add valuable competence and knowledge to our operations", comments Markus Ekberg, CEO of Endomines.

Seppo Tuovinen holds a Master of Science degree in Mining from The Helsinki University of Technology in Finland. In addition to that, he has an MBA degree from Henley Management College (2009). He has 15 years' experience from mining and mine development projects from Outokumpu Mining, Talvivaara Mining Oy, Altona Mining Oy and Kinross from Finland, Ireland and Russia.

Seppo will be a member of the Endomines Group Management Team.

Contact person

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication, through the agency of the contact person set out above, at 09:00 CET on DECEMBER 19, 2016.

About Endomines

Endomines is a gold concentrate producer with mining, development and exploration operations in Eastern Finland along the 40 kilometer long Karelian Gold Line. Through various regulatory approvals, Endomines controls the exploration rights to this entire area. Endomines vision is to participate in the future structural transformation and consolidation of the Nordic mining industry. The Company may therefore be involved in acquisitions of interesting deposits or companies, should such opportunities arise.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).