

Endomines' gold production in Pampalo reaches 331.3kg (10,652oz) in 2018

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Endomines' total gold production in Pampalo, Finland, has reached 331.3kg (10,652oz) in 2018, exceeding the Company's expectations for the year.

As previously reported, gold production in January-October amounted to 318.5kg (10,240oz), accounting for all gold recovered from the ore mined in 2018. Thereafter, 12.8kg (412oz) of gold has been recovered in connection with the cleaning and maintenance of the processing plant, bringing the total gold output to 331.3kg (10,652oz). The Pampalo mine has now been placed under care and maintenance and no further production during the current year is expected.

"Our personnel in Pampalo have delivered an excellent performance during the current year. Despite the persistently difficult rock conditions in the mine and the preparations for care and maintenance during the summer and autumn, they have succeeded in producing substantially more gold than the 250-300kg that we had initially budgeted for 2018. I am also pleased to note that the production output was achieved while maintaining safety a as a top priority", says **Ingmar Haga**, Chairman of Endomines.

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication through the contact person set out above at 08:00 CET on 18 December 2018.

About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).