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Endomines adjusts the timetable for the proposed rights issue

The Board of Directors decided November 22, 2017, subject to approval at the Extraordinary General Meeting (EGM) January 8, 2018, on a rights issue of maximum 20 972 550 shares. According to the decision the record day for participation in the rights issue was to be January 8, 2018 and the subscription period to be between January 10 – 24, 2018.

The Board of Directors has today, January 3, 2018, decided to adjust the date for the record day to January 10, 2018 and to adjust the subscription period to be between January 12 – 26, 2018. Trading in subscription rights will be between January 12-22 and the last day of trading in shares including subscription rights will be January 8, 2018.

For more information about the rights issue please see the separate press releases that Endomines previously have published. These press releases are available on Endomines homepage: www.endomines.se.

In addition to shareholder approval of the rights issue, next steps towards the planned acquisition of TVL Gold 1 Ltd further include that the EGM on January 8, 2018 will also approve that a definitive SPA is entered into, which is now under final negotiations and which will inter alia provide for the issuance of a convertible note as large part of the payment for TVL Gold 1 Ltd. See further the afore-mentioned press releases and the summons to the EGM. The issue prospectus is scheduled to be published on January 11, 2018.

Additional information:

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The information was submitted for publication, through the agency of the contact person set out above, at 17:30 CET on January 3, 2018.

Endomines AB

Endomines AB is a mining company with its primary focus on gold. The Company operates a gold mine in Pampalo and has exploration activities more broadly along the Karelian Gold Line in Eastern Finland. Endomines aims to improve its growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

Endomines is listed on NASDAQ Stockholm and NASDAQ Helsinki.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Endomines. Any invitation to the persons concerned to subscribe

for shares in Endomines will only be made through the prospectus which Endomines estimates will be made public on or around January 11, 2018.

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This press release contains certain forward-looking information that reflects Endomines' present view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "believe", "estimate" and other expressions entailing indications or predictions of future development or trends, not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties as it depends on future events and circumstances. Forward-looking information is not a guarantee of future results or development and actual outcomes may differ materially from the statements set forth in the forward-looking information.