

Endomines considers re-domiciliation to Finland from Sweden through a cross-border merger

Endomines AB, Stock Exchange Release 10 December 2019 at 08:30 CET

Endomines Ab (publ) considers re-domiciliation of the parent company to Finland from Sweden. The transaction would most likely be carried out as a cross-border merger. The merger plan will require approval by the general meeting of Endomines Ab (publ) and the boards intention is to summon the general meeting to decide on the merger during the first quarter 2020. The ownership structure and business operations of Endomines Ab (publ) remain unaffected by the merger and re-domiciliation.

Endomines intends to continue its dual listing after the transaction, however with main listing at Nasdaq Helsinki.

“Endomines ownership base has during the last years increasingly shifted from Sweden to Finland; this combined with the increasing regulatory, listing and reporting requirements favours streamlining Endomines Ab (publ) current corporate structure. This change will have limited effect on current shareholders as Endomines will continue to be listed both on the Nasdaq Helsinki and Nasdaq Stockholm stock exchanges”, says Ingmar Haga, Chairman of the Board.

Contact person

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This information is information that Endomines AB is obliged to make public pursuant to the EU Market Abuse Regulation. This information was submitted for publication through the contact person set out above at 08:30 CET on 10 December 2019.

About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company operates has exploration activities along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).