

Appointment of Greg Smith as CEO of Endomines AB (publ)

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Endomines is pleased to announce that it has today appointed Greg Smith as Chief Executive Officer of the company. Greg has, on a consultancy basis, been leading Endomines' operations in the US and Finland since June 5th 2019, when Endomines communicated that it was evaluating the appointment of Greg as CEO of Endomines. Greg Smith will assume the position of CEO as soon as he has been granted a Swedish work permit (Sw. *ICT-tillstånd*), which is expected to be granted in February 2020, by the latest.

Greg Smith has a broad background in energy, merchant banking and resource business from more than 30 years working in senior management and executive positions. He has extensive knowledge and experience of mine development in the US. Most recently Greg Smith started and managed TVL Gold Idaho, a junior gold mine developer that held rights to five gold projects in Idaho, which were acquired by Endomines in 2018. Before that Greg Smith worked during 2005-2009 as Executive Chairman and CEO of International Consolidated Minerals Inc, a company traded on the AIM of the London Stock Exchange. The appointment of Greg Smith is an important step for Endomines to maximize the potential of its US and Finnish assets, and to position Endomines for stronger growth.

Marcus Ahlström, who has been acting as Endomines' Interim CEO since May 3rd 2019, has been appointed Deputy CEO of Endomines. He will assume this position and continue as CFO of Endomines, once Greg commences his position as CEO.

"The Board is delighted to be able to announce these changes in Endomines group management team as well as welcoming Greg Smith to Endomines. Greg's experience in the mining industry and project financing make him the right leader for taking Endomines to the next level. We also thank Marcus for his valuable contribution during this interim period. These appointments are a clear reflection of Endomines' intentions to release the full potential existing within the company's assets in the US and Finland", says Ingmar Haga, Chairman of the Board.

Contact person

Ingmar Haga, Chairman, +358 40 700 35 18, ingmar.haga@endomines.com

This information is information that Endomines AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 15:00 CET on 6 November 2019.

About Endomines

Endomines is a mining and exploration company with its primary focus on gold. The Company explores for gold along the Karelian Gold Line in Eastern Finland and develops mining operations in Idaho, USA. Endomines aims to improve its long-term growth prospects by increasing its exploration activities and through acquisitions. Endomines aims to acquire deposits that are situated in stable jurisdictions and can be brought to production rapidly with limited investments.

The shares trade on Nasdaq Stockholm (ENDO) and Nasdaq Helsinki (ENDOM).