ENDOMINES

Endomines Finland Plc
Stock Exchange Release

LDA partially converts its convertible loan

Endomines Finland Plc – Stock Exchange Release, 17.2.2023, at 11.00 EET.

As communicated by Endomines on January 4th, 2023, Endomines issued a convertible loan to LDA Capital Limited (LDA) for a total amount of EUR 1,000,000 based on LDA's investor call request. LDA has notified Endomines that LDA wishes to convert part of this loan, total EUR 200,000, into new Endomines shares. After this conversion, the remaining LDA convertible loan totals EUR 400,000. Under the terms of the convertible loan agreement between the parties, the conversion price corresponds to 85 percent of the daily volume weighted average price for the Company's share on Nasdaq Helsinki during the 15 trading days the date of the conversion demand.

As a result of the conversion, Endomines will issue 38,755 new shares. Following the conversion, the total number of shares and votes in Endomines will increase from 9,369,550 shares and votes to 9,408,305 shares and votes. The new shares represent approximately 0.4 percent of the increased total number of shares and votes of the company after the registration of the new shares.

Endomines Finland Plc

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Endomines
Endomines is a mining and exploration company with its primary focus on gold. Endomines is engaged in mining operations at the Pampalo mine in Ilomantsi, and in exploration activities along the Karelian Gold Line in Eastern Finland. Endomines also owns rights to several gold deposits in Idaho and Montana, US, where Endomines aims to continue the development work through partnership agreements. www.endomines.com