



PRESS RELEASE September 19, 2007

The Board's proposal for redemption of shares in Eniro

The Board of Directors of Eniro AB (publ) has today decided to propose that the Extraordinary General Meeting resolves on a redemption program of about SEK 2,000 million.

- The Board proposes a redemption of every ninth share for SEK 99 per share
- Through the redemption, approximately SEK 2,000 million is proposed to be transferred to the shareholders

The Board of Directors of Eniro AB (publ) has today established the conditions for its proposal regarding redemption of shares to the Extraordinary General Meeting to be held on October 9, 2007. According to the proposal, every ninth share may be redeemed for SEK 99 in cash. For every share held in Eniro, one redemption right will be received. Nine redemption rights entitle the holder to redeem one share. Assuming full acceptance of the redemption offer, approximately 20.1 million shares will be redeemed and approximately SEK 2,000 million will be transferred to the shareholders in Eniro.

Time table (assuming the Extraordinary General Meeting's approval):

- Last day of trading shares in Eniro, including redemption rights: October 9, 2007
- First day of trading shares in Eniro, excluding redemption rights: October 10, 2007
- Record date for receiving redemption rights: October 12, 2007
- Information brochure and application form distributed: October 18, 2007
- Application period: October 24 – November 19, 2007
- Trading in redemption rights on Stockholmsbörsen: October 24 – November 14, 2007
- Payment of redemption amount is expected to be made at the latest by the end December 2007

A sale of up to 1,000 redemption rights free of commission will be provided through Carnegie Investment Bank AB (publ) ("Carnegie") during October 24 – November 8, 2007 following a specific application procedure.

Shareholders who wish further information regarding the application procedure may call Carnegie at +46 8 588 694 80.

The Board of Directors complete proposal has the following main topics:

- The Board proposes that the Extraordinary General Meeting resolves on a voluntary redemption program for repayment of a maximum amount of SEK 1,992,128,094 to the shareholders.
- According to the Board's proposal, the Company's share capital will be reduced with a maximum amount of SEK 20,122,506 to be repaid to the shareholders and at the highest 20,122,506 shares will be redeemed. According to the proposal, the remaining amount to be paid to the shareholders shall be transferred from non-restricted reserve.
- To avoid an approval process with the Swedish Companies Registration Office, the Board proposes that the Extraordinary General Meeting resolves on a simultaneous bonus issue without issue of new shares.

For further information, see the attached Board of Directors' complete proposal, the Board of Directors' report pursuant to Chapter 20, Section 8 of the Swedish Companies Act, the Board of Directors' statement pursuant to Chapter 12, Section 7 and Chapter 20, Section 12 of the Swedish Companies Act, the auditor's report on the Board of Directors' statement pursuant to Chapter 12, Section 7 and Chapter 20, Section 12 of the Swedish Companies Act, the auditor's report pursuant to Chapter 20, Section 8 and Chapter 20, Section 14, paragraph 1 of the Swedish Companies Act on the Board of Directors' report pursuant to Chapter 20, Section 8 and Chapter 20, Section 13, paragraph 4 of the Swedish Companies Act, a copy of the annual report for 2006 and a copy of the auditor's report for 2006.

Time and place

The Extraordinary General Meeting will be held on Tuesday 9 October 2007 at 10 a.m. (CET) at Näringslivets hus, Styrelserummet, Storgatan 19, Stockholm, Sweden. The doors will open at 9 a.m. (CET).

Registration

Registration may take place by telephone to +46-8-553 310 38, by fax to +46-8-585 097 25, by e-mail to bolagsstamma@eniro.com or by mail to Eniro AB (publ), Corporate Legal Affairs, SE-169 87 Stockholm, Sweden.

For further information:

Joachim Jaginder, CFO, tel +46 8 553 310 15, +46 70 555 15 83

Åsa Wallenberg, Investor Relations, tel: +46 70 361 34 09, asa.wallenberg@eniro.com

www.eniro.com

Eniro is the leading search company in the Nordic media market. Eniro makes it easy to find people, businesses and products using directories, directory assistance, Internet and mobile services. Eniro has operations in Sweden, Norway, Finland, Denmark and Poland.

Eniro is listed on the Stockholm Stock Exchange and has some 5,000 employees. In 2006, revenues amounted to SEK 6,372 M, with EBITDA of SEK 2,220 M. Operating revenues and EBITDA excluding discontinued operations.