

Eniro finalises the divestment of assets in Eniro Finland Oys offline and online business operations

On August 25th, Eniro announced that it had reached an agreement to divest certain assets of Eniro Finland Oys offline and online business operations to Fonecta Ltd. The divestment has now been finalised according to the terms previously communicated. The purchase price amounts to EUR 10.9m, with an upfront cash payment of EUR 1.1m and the remaining amount paid over a three-year period. The divestment will have a negative impact on the 2010 result of slightly less than SEK 700m, predominantly related to impairment of goodwill. Going forward, the divestment will lead to improved margins on group level.

Ernst & Young Transaction Advisory Services acted as financial advisor in the transaction.

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Eniro is the leading directory and search company in the Nordic media market. Eniros search database connects sellers to buyers and makes it easy to find people using Eniros distribution channels Online, Printed directories, Voice and mobile. Eniro has operations in Sweden, Norway, Finland, Denmark and Poland.

Eniro is listed on the Stockholm Stock Exchange and has around 4,600 employees. In 2009, revenues amounted to SEK 6,581 M, with EBITDA SEK 1,807 M.