

Release from Eniro's Annual General Meeting 2011

Eniro's Annual General Meeting was held today in Stockholm. Newly elected by the Annual General Meeting were Lars-Johan Jarnheimer as Chairman of the Board and Fredrik Amander, Cecilia Daun Wennborg and Ketil Eriksen as Board members. The meeting also resolved in accordance with the other motions.

Eniro's CEO Johan Lindgren held a speech which in its entirety was broadcast live and is available on Eniro's website, www.eniro.com.

Disposition of the company's earnings

The Annual General Meeting resolved, in accordance with the Board's motion, that no dividend be paid for the 2010 fiscal year and that the company's disposable funds instead be carried forward to the following year.

Election of Board

In accordance with the proposal that was presented by the Nomination Committee, it was resolved that Eniro's Board would consist of six members and no alternates, in other words a reduction in the number of members by one member. In accordance with the nomination committee's proposal for the Board members to serve through the end of the next Annual General Meeting, Thomas Axén and Harald Strømme were reelected and Lars-Johan Jarnheimer, Fredrik Amander, Cecilia Daun Wennborg and Ketil Eriksen were newly elected. Lars-Johan Jarnheimer was elected to serve as the Chairman of the Board through the end of the next Annual General Meeting.

Lars-Johan Jarnheimer, born in 1960, holds a degree in economics and business administration from the University of Lund and Växjö. He has been CEO of Tele2 (1999–2008), Marketing Director Northern Europe at Saab Automobile (1997–1999) and CEO of Comviq (1992–1997). Lars-Johan Jarnheimer is currently member of the boards of INGKA Holding BV (IKEA's parent company), CDON Group, Apoteket AB, Egmont International AS and Babybjörn AB and is the Chairman of BRIS, the Swedish children's rights organization. Lars-Johan Jarnheimer owns 5,000 shares in the Company.

Fredrik Amander, born in 1965, holds a degree in economics and business administration from Stockholm School of Economics. He is CEO and founder of Keybroker, a company active in online sales in the Nordic search market, as well as in the UK and the US. Among other companies, he is a member of the Board of Keybroker and Balance Training. Fredrik Amander indirectly, through his company Fredrik Amander AB, owns 30,500 shares in Eniro.

Cecilia Daun Wennborg, born in 1963, holds a degree in economics and business administration from Stockholm University. She has experience from executive positions in the service sector, including Carema Vård och Omsorg, Ambea and the Skandia Group. Cecilia Daun Wennborg is a member of the Board of the listed companies Getinge, Hakon Invest and Proffice.

Ketil Eriksen, born in 1963, holds a degree from Oslo School of Business Administration. He has experience from executive positions in consumer-oriented companies with well-known brands in international markets, for instance as CEO of Colgate-Palmolive AB and The Absolut Company. Among other companies, he is a member of the Board of Polarica, Fazer Group and SelStor.

Remuneration of Board members

It was resolved that total remuneration for the Board of Directors should be SEK 4,250,000, of which SEK 1,700,000 to the Chairman of the Board, SEK 420,000 to the other Board members elected by the General Meeting, SEK 150,000 to the Chairman of the Remuneration Committee and SEK 75,000 to the other four members of the company's committees.

Guidelines for remuneration of senior management

The Meeting resolved in accordance with the proposed remuneration principles for senior management, which are in line with the guidelines for remuneration that were adopted at the Annual General Meeting in 2010. The intention of the guidelines for remuneration of senior management is for Eniro to offer market-rate compensation that makes it possible for Eniro to both recruit and retain these individuals within the Eniro Group.

Establishment of Nomination Committee

The Meeting resolved that a Nomination Committee should be established using the same procedure as in the preceding year. The Chairman of the Board is to contact the four largest shareholders on the last bank day in August. Each of the four largest shareholders are to be offered the possibility to appoint a representative to constitute the Nomination Committee together with the Chairman of the Board until such time as a new Nomination Committee has been appointed. Unless the members agree otherwise, the Chairman of the Nomination Committee will be the member who represents the largest shareholder in terms of voting rights. The composition of the Nomination Committee is to be announced in a separate press release issued as soon as the Nomination Committee has been appointed and not later than six months prior to the Annual General Meeting.

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Eniro has 3,800 employees in the Nordic region and Poland and has been listed on Nasdaq OMX Stockholm since 2000. Headquarters are located in Stockholm, Sweden. More on Eniro at www.eniro.com