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Eniro announces the current acceptance level and extends the acceptance period for the exchange offers

As at today, the exchange offers have been accepted by preference shareholders with a total holding corresponding to approximately 68 percent of all outstanding preference shares and by holders of convertible loans with a total holding corresponding to approximately 57 percent of the outstanding nominal value of the convertible loans in Eniro. In order to enable the completion of the recapitalization, Eniro has decided to extend the acceptance period for the exchange offers to 26 July 2017.

Eniro AB (publ) ("**Eniro**" or the "**Company**") previously announced through a press release dated 3 April 2017 that the Company, together with its lending banks, has drawn up a recapitalization plan. The recapitalization entails a changed capital structure, through i.a. a cash issue of approximately SEK 275 million (the "**Cash Issue**"), a new loan agreement, amortization of bank loans and the set-off of bank loans against ordinary shares (the "**Recapitalization**").

As a part of the Recapitalization, the Annual General Meeting on 7 June 2017 unanimously approved offers to (i) holders of preference shares in Eniro to redeem their preference shares and subscribe for new ordinary shares of class A in the Company in a new issue of shares where payment is made through the use of their redemption claim, and (ii) holders of convertible loans (2015/2020) in Eniro to subscribe for new ordinary shares of class A in the Company in a new issue of shares where payment is made through the set-off of the convertible loans (the "**Exchange Offers**"). The Annual General Meeting also resolved that the board of directors will be able to extend the acceptance period in the Exchange Offers.

On 8 June 2017, Eniro published a prospectus regarding the Exchange Offers, which is available at the Company's website www.enirogroup.com as well as on Pareto Securities' website www.paretosec.com.

The Exchange Offers are conditional upon the acceptance of the Exchange Offers by both preference shareholders who together own at least 95 percent of all preference shares and holders of convertible loans who together hold at least 95 percent of the outstanding nominal amount¹.

As at 4 July 2017 the Exchange Offers have been accepted by preference shareholders with a total holding corresponding to approximately 68 percent of all outstanding preference shares and by

¹ Eniro's board of directors may, after obtaining approval from the lending banks, decide to carry out the Exchange Offers even at a lower acceptance level.

holders of convertible loans with a total holding corresponding to approximately 57 percent of the outstanding nominal value of the convertible loans in Eniro.

In order to enable the completion of the recapitalization, Eniro has decided to extend the acceptance period for the exchange offers to 17:00 CET on 26 July 2017. The extension of the acceptance period entails that the time table for subsequent parts of the Recapitalization is delayed accordingly. An updated preliminary time table is presented below.

If the required acceptance level is not achieved in the Exchange Offers, no amended loan agreement will enter into force. At the same time, the deferment according to the stand still agreement will cease, which entails that the lending banks have the right to demand the immediate repayment of all outstanding loans. As Eniro lacks the funds to repay its loan obligations if immediate repayment was demanded, the board of directors intend to apply for a company reorganization at the district court if the required acceptance level is not achieved in the Exchange Offers, which would very likely entail a total loss for the Company's ordinary shareholders, holders of preference shares, as well as holders of convertible loans.

Preliminary time table

26 July 2017	Last day of acceptance in the Exchange Offers
28 July 2017	Announcement of the outcome in the Exchange Offers
31 July – 16 August 2017	Trading in the paid subscribed shares from the Exchange Offers
11 August 2017	Announcement of terms in the Cash Issue
15 August 2017	Publication of the interim report for the period January – June 2017
17 August 2017	Publication of prospectus regarding the Cash Issue
18 August 2017	Record date for participation in the Cash Issue
On or about 21 August 2017	Conversion of paid subscribed shares to ordinary shares of class A from the Exchange Offers
22 August – 5 September 2017	Subscription period in the Cash Issue

Pareto Securities is Sole Manager and Gernandt & Danielsson Advokatbyrå is legal advisor to Eniro in relation to the Exchange Offers. Roschier Advokatbyrå is legal advisor to Pareto Securities

For more information, please contact:

Björn Björnsson, Chairman of the board of directors, tel +46 70 399 80 16
Örjan Frid, President and managing director, tel +46 705 611 615

This information is information that Eniro AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 21.45 CET on 4 July 2017.

Eniro is a leading search company for individuals and businesses in the Nordic region. Eniro Group has approximately 1,700 employees. The company is listed on Nasdaq Stockholm [ENRO], with approximately 14,000 shareholders at present and is headquartered in Kista, Stockholm. More on Eniro at enirogroup.com, twitter.com/eniro, facebook.com/eniro.

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