



Press release 2017-09-11

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Eniro has received underwriting commitments for the cash issue amounting to SEK 275 million and extends the acceptance period for the exchange offerings one last time

As previously announced by press release on 27 July 2017 and 21 August 2017, Eniro has, together with Pareto and a group of convertible bond holders, been working to secure an underwriting consortium in order to achieve a full guarantee for the planned cash issue of around SEK 275 million. As at today, Eniro has received underwriting commitments regarding the cash issue for an amount of SEK 275 million.

Each underwriter will receive compensation corresponding to 10 percent of the underwritten amount. The underwriting compensation will be paid in newly issued class A shares in Eniro which will be paid for through a set-off of each underwriters claim against Eniro to the underwriting commission. The issue price will be the volume weighted average price of Eniro's class A shares during the last five trading days before the end of the subscription period in the planned cash issue.

Due to the agreement of underwriting regarding the planned cash issue an additional supplement to the prospectus regarding the exchange offerings will be published.

The exchange offers are conditional upon the acceptance of the exchange offers by both preference shareholders who together own at least 95 percent of all preference shares and holders of convertible loans who together hold at least 95 percent of the outstanding nominal amount. As at 8 September, the exchange offers have been accepted by preference shareholders with a total holding corresponding to approximately 74 percent of all outstanding preference shares and by holders of convertible loans with a total holding corresponding to approximately 60 percent (excluding the holdings of the initiating group of the underwriting consortium) of the outstanding nominal value of the convertible loans in Eniro.

If the required acceptance level is not achieved in the exchange offers, and Eniro and the bank- and underwriting consortiums decide to not complete the exchange offers at a lower acceptance level, no amended loan agreement will enter into force. At the same time, the deferment according to the stand still agreement will cease, which entails that the lending banks have the right to demand the immediate repayment of all outstanding loans. As Eniro lacks the funds to repay its loan obligations if immediate repayment was demanded, the board of directors intend to apply for a company

reorganization at the district court if the required acceptance level is not achieved in the exchange offers.

Therefore, the board of directors of Eniro has decided to extend the acceptance period in the exchange offerings until 17:00 CET on 29 September 2017. The board will not resolve on any further extensions.

For additional information, please refer to the prospectus regarding the exchange offerings which was published by Eniro on 8 June 2017, as well as the supplements to the prospectus which were published by Eniro on 2 August and 22 August 2017.

Preliminary time table

29 September 2017	Last day of acceptance in the exchange offers
3 October 2017	Announcement of the outcome in the exchange offers
4 October–25 October 2017	Trading in the paid subscribed shares from the exchange offerings
18 October 2017	Announcement of terms in the cash issue
26 October 2017	Publication of prospectus regarding the cash issue
27 October 2017	Record date for participation in the cash issue
On or about 31 October 2017	Conversion of paid subscribed shares to ordinary shares of class A from the exchange offers
1 November–15 November 2017	Subscription period in the cash issue

Erneholm Haskel is financial advisor to Eniro regarding the recapitalization plans, together with the legal advisors Nord Advokater and Ramberg Advokater. Pareto Securities is Sole Manager and Gernandt & Danielsson Advokatbyrå is legal advisor to Eniro in relation to the exchange offers. Roschier Advokatbyrå is legal advisor to Pareto Securities.

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This information is information that Eniro AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.35 CET on 11 September 2017.

Eniro is a leading search company for individuals and businesses in the Nordic region. Eniro Group has approximately 1,700 employees. The company is listed on Nasdaq Stockholm [ENRO], with approximately 14,000 shareholders at present and is headquartered in Kista, Stockholm. More on Eniro at enirogroup.com, twitter.com/eniro, facebook.com/eniro.

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