

Press release, Stockholm 2017-10-30

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Eniro publishes prospectus regarding the cash issue and announces that final loan documentation has been concluded

Eniro AB (publ) ("**Eniro**" or the "**Company**") has previously announced that the Company, in cooperation with the Company's lending banks, has drawn up a recapitalisation plan. On 5 October 2017, a crucial step in the process of changing Eniro's capital structure was taken when the Company announced that the exchange offers to holders of preference shares and convertibles had been completed.

The cash issue means *i.a.* that shareholders in Eniro have the opportunity to limit the dilution effect on their shareholding caused by the exchange offers and the banks' conversion of SEK 150 million in loans into class B ordinary shares. In addition, Eniro's financial position will be further strengthened by using issue proceeds for repayment of bank loans and through the banks' write down of bank loans of SEK 275 million.

The prospectus regarding the cash issue

The prospectus regarding the cash issue and the admission to trading of the new ordinary shares of series A on Nasdaq Stockholm was approved and registered by the Swedish Financial Supervisory Authority today on 30 October 2017 and is now available on Eniro's website www.enirogroup.com and Pareto Securities' website www.paretosec.com.

Final loan documentation has been signed

As previously communicated, the Company and the Company's lending banks have agreed upon new and improved terms of the bank loans to apply if the recapitalisation is completed. The final loan documentation was signed today and the amended loan agreement will enter into force if the cash issue is successfully completed and issue proceeds in excess of SEK 275 million are used to repay bank loans. The amended loan agreement will give the Company a fixed credit of approximately SEK 830 million and a revolving credit facility of SEK 100 million. The amended loan agreement will have a term until the end of 2020 and entails, *i.a.*, a lower interest rate and lower scheduled amortisations. As from 2018, the Company shall amortise a minimum of SEK 5 million per quarter and, as from 2020, a minimum of SEK 20 million per quarter. If the Company makes extra amortisations in excess of the agreed fixed amortisations, the Company will receive debt reductions and interest rate discounts. In addition, the so-called key ratio covenants will be adjusted and adapted to the new business plan.

Advisors

Erneholm Haskel is the general financial advisor to Eniro regarding the recapitalisation plan, together with legal advisors Nord Advokater and Ramberg Advokater. Pareto Securities is the Sole Manager

and Gernandt & Danielsson Advokatbyrå is the legal advisor to Eniro in relation to the cash issue. Roschier Advokatbyrå is the legal advisor to Pareto Securities.

For more information, please contact:

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This information is information that Eniro AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out above, at 17.45 CET on 30 October 2017.

Eniro is a leading search company for individuals and businesses in the Nordic region. Eniro Group has approximately 1,700 employees. The company is listed on Nasdaq Stockholm [ENRO], with approximately 14,000 shareholders at present and is headquartered in Kista, Stockholm. More on Eniro at enirogroup.com, twitter.com/eniro and facebook.com/eniro.

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This press release contains forward-looking statements which reflect Eniro's current view on future events and financial and operational development. Words such as "intend", "will", "expect", "anticipate", "may", "plan", "estimate" and other expressions than historical facts that imply indications or predictions of future development or trends, constitute forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

The information, opinions and forward-looking statements in this press release speak only as of its date and are subject to change without notice.