

## Eniro sells its Polish business

Eniro has signed a binding agreement to sell its Polish, wholly-owned subsidiary Eniro Polska. The divestment is part of focusing on the Nordic operations. Buyer is the Polish company Equinox Investments.

The transaction is expected to be completed latest by the end of October and is subject to customary conditions for completion.

The sale has the following one-time effects for Eniro: a positive cash flow effect of approximately SEK 20m and a positive effect on Group level earnings of approximately SEK 10m. The balance sheet total declines by almost SEK 140m and the equity ratio improves marginally.

The Polish company contributed in 2017 with a turnover of SEK 170m and had a marginal impact on the Group's earnings and cash flow. By the end of 2017 Eniro Polska had slightly above 500 employees. Eniro will retain certain Group internal service functions in Poland.

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*Eniro is a leading search company for individuals and businesses in the Nordic region. Eniro Group has approximately 1,700 employees. The company is listed on Nasdaq Stockholm [ENRO], with approximately 14,000 shareholders at present and is headquartered in Kista, Stockholm. More on Eniro at [enirogroup.com](http://enirogroup.com), [twitter.com/eniro](https://twitter.com/eniro) and [facebook.com/eniro](https://facebook.com/eniro).*

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