Pressrelease 2020-03-02

Consent received from the bondholders in the written procedure

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Eniro AB (publ) (the "**Company**") today announces that the Written procedure initiated on 7 February 2020 of its senior outstanding bond loan 2018/2021 (ISIN: SE0011452440) with an aggregate nominal amount of approximately SEK 989 million (the "**Bonds**"), has been concluded.

The Written procedure was initiated in order to receive bondholders' approval of an exchange of the Bonds for new preference shares of series A and the authorisation of the agent to take measures on behalf of the bondholders in connection with the exchange. The notice to the Written Procedure and detailed information regarding the voting procedure and the requests to the bondholders, are available at the Company's webpage (www.enirogroup.com).

A requisite majority of the voting bondholders voted in favour of the proposal. The bondholders' consent to the exchange of the Bonds for new preference shares of series A, including the Bondholders' consent to the authorisation of the agent to take measures on behalf of the bondholders in connection with the exchange, became effective as from the expiry of the voting period.

This means that the condition for completion of the recapitalisation as regards consent from the bondholders has been fulfilled. The recapitalisation plan is described in further detail in the Company's press release on 29 January 2020. Furthermore, implementation of the recapitalisation plan presupposes that the following conditions are met:

1. Resolution by holders of convertibles representing at 90% of the convertible debt to carry out an exchange for preference shares of series A.
2. Resolution at the Extraordinary General Meeting to amend the Articles of Association and to authorise the Board of Directors to issue preference shares of series A.

Resolution from the Extraordinary General Meeting is expected to be announced later during the day and announcement of whether required acceptance from the holders of convertibles has been obtained is expected to be announced around 17 March 2020. The current timetable for the recapitalisation is available in the Company's press release on 10 February 2020.

For more information, please contact:
Arne Myhrman, Chairman of the board of directors, tel +46 73 383 64 67
Magdalena Bonde, Group President and CEO, tel +46 8 553 310 00, magdalena.bonde@eniro.com
Anne Langbraaten, Group CFO, tel +46 8 553 310 00, anne.langbraaten@eniro.com

This information is information that Eniro AB is obliged to make public pursuant to the EU market abuse regulation. The information was submitted, through the contact persons above, for publication on 2 March 2020 at 14.45 CET.

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