

Pressrelease 2020-03-17

## Eniro initiates a new Written Procedure of its outstanding senior bond loan 2018/2021

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Eniro AB (publ) (the "**Company**") summons a new procedure in writing (Written Procedure) for its outstanding bonds 2018/2021 (ISIN: SE0011452440) with an aggregate amount of approximately SEK 989 million (the "**Bonds**").

As announced by the Company by way of a press release on 29 January 2020, the Company has proposed a plan for recapitalization involving an exchange of convertibles and the Bonds for redeemable preference shares of a new series A.

On 7 February 2020, the Company initiated a Written Procedure of its Bonds in order to receive bondholders' approval of an exchange of the Bonds for new preference shares of series A and the authorization of the agent to take measures on behalf of the bondholders in connection with the exchange. In a press release on 2 March 2020, the Company announced that a requisite majority of the voting bondholders voted in favour of the proposal. The bondholder's consent was thus conditional upon the holders of the convertible debt representing at least 90 per cent. of the outstanding convertible debt agreed to exchange convertibles for new preference shares of series A. In a press release on 17 March 2020, the Company announced that the offer to the convertible holders was not accepted by the required number of convertible holders. The board of directors has therefore resolved to present a cash offer to the convertible holders and to initiate a new Written Procedure in respect of the Bonds.

The Company has today instructed Nordic Trustee & Agency AB (publ), being the agent under the Bonds, to send a notice to a Written Procedure to all bondholders directly registered in the Company's debt ledger held with Euroclear Sweden in order to once again receive bondholders' approval of an exchange of the Bonds for new preference shares of series A and the authorization of the agent to take measures on behalf of the bondholders in connection with the exchange.

The notice to the Written Procedure and detailed information regarding the voting procedure and the requests to the bondholders, are available at the Company's webpage ([www.enirogroup.com](http://www.enirogroup.com)).

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*Eniro is a Nordic company that helps small and medium-sized companies with digital marketing. Eniro also has a search service that aggregates, filters and presents information to help individuals find and come into contact with each other and with companies. The Eniro Group has about 1,000 employees and operates in Sweden, Norway, Denmark and Finland through the local domains eniro.se,*

*gulesider.no, krak.dk and degulesider.dk. Each week, Eniro Group's digital services have about 4,8 million unique visitors. Eniro is listed on Nasdaq Stockholm [ENRO] and its head office is located in Stockholm.*

*This translation is for convenience only.*

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