Episurf Medical announces outcome of directed share issue

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Episurf Medical AB (publ) ("Episurf Medical" or "The Company") announces that the directed new share issue ("Directed issue") of approximately SEK 90m before deduction for issue costs has been fully subscribed.

The Directed issue was aimed at a limited number of institutional investors, including The Fourth Swedish National Pension Fund, Nyenburgh Investment Partners, Rhenman Partners Asset Management and Strand Kapitalförvaltning Fonder. The subscription price per share was SEK 1.50. See separate press release from February 7, 2020 for more information regarding the Directed Issue.

Comment from Episurf Medical's CEO, Pål Ryfors

"We are delighted with the outcome of this financing in the current market conditions. We are grateful for the support from the new, as well as the existing shareholders in this fully subscribed financing" – Pål Ryfors, CEO.

Advisers
Redeye AB and Zonda Partners AB act as financial advisers and DLA Piper Sweden KB acts as legal adviser in connection with the issue. Aktieinvest FK AB acts as the issuing agent in the Directed issue.

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About Episurf Medical

Episurf Medical is endeavoring to bring people with painful joint injuries a more active, healthier life through the availability of minimally invasive and individualised treatment alternatives. Episurf Medical's Episealer® individualised implants and Epiguide® surgical drill guides are developed for treating localised cartilage injury in joints. Episurf Medical's µiFidelity® system enables implants to be cost-efficiently tailored to each individual's unique injury for the optimal fit and minimal intervention. Episurf Medical's head office is in Stockholm, Sweden. Its share (EPIS B) is listed on Nasdaq Stockholm. For more information, go to the company's website: www.episurf.com.

This information is information that Episurf Medical AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09.15 CET on 20 March 2020.

Important information

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This press release may contain certain forward-looking statements which reflect Episurf Medical's current view of future events and financial and operational developments. Words such as "*intends*", "*estimates*", "*expects*", "*may*", "*plans*", "*deems*", "*believes*", "*assesses*", "*anticipates*", "will", and other similar expressions which imply indications or predictions regarding future developments or trends, and which are not based on historical facts, constitute forward-looking information. Forward-looking information is by nature affiliated with known and unknown risks and uncertainties since it is dependent on future events and circumstances. Forward-looking information does not constitute any guarantee regarding future results or development and the actual outcome may materially differ from forward-looking statements. The information, assessments and forward-looking statements in this press release are only relevant as of the date of this press release and may change without notice.