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Formpipe receives order from a UK based utilities company worth SEK 1.4 million

Formpipe receives another cloud-based Lasernet order through their partner Ferranti, for a UK based utilities company. The order value is estimated to SEK 1.4 million over a four-year period.

“We are continuously strengthening our presence in Europe and the knowledge of our offerings around our output management solutions Lasernet is spreading specifically within the Microsoft Dynamics AX area. As a part of this work we are very happy to announce that we have succeed in building a strong cloud-based offering together with Ferranti, with Lascriptnet included as a standard module in Ferrantis business support system for energy and utility companies”, says Christian Sundin, CEO of Formpipe.

The Lascriptnet solution for AX utilises the strength of both Microsoft Dynamics AX and Lascriptnet to deliver solutions for report design, archive and distribution.

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This is a translation of the original Swedish version. In the event of any discrepancies between the two versions, the original Swedish version shall take precedence.

The information in this press release is of the kind that Formpipe Software AB (publ) is required to disclose in accordance with the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication on Monday, July 4, 2016.

Formpipe develops ECM products and solutions for structuring information and supplies them to major companies, authorities and organisations. ECM products help organisations to capture, manage and distribute information, and to place it in context. The company's software helps improve efficiency, cut costs and reduce risk exposure. Formpipe was founded in 2004 and has offices in Sweden, Denmark, United Kingdom, The Netherlands and USA. The Formpipe share is listed on NASDAQ Stockholm.