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CCU ANNOUNCEMENT OF 2002 DEFINITIVE DIVIDEND PAYMENT

(Santiago, Chile, April 25, 2003) – The Regular Stockholders' meeting held yesterday, approved the distribution, with charge to year 2002's profits, of a Definitive Additional Dividend N°223, which amounts to Ch\$42.59722 per share (Ch\$212.9861 per ADR), totaling Ch\$13,567,336,909. The Company's final dividend will be paid on May 9, 2003 and distributed among its 318,502,872 shares of record as of May 3, 2003.

CCU is a diversified beverage company operating principally in Chile and Argentina. CCU is the largest Chilean brewer, the third-largest Argentine brewer, the second-largest Chilean soft drink producer, the second-largest Chilean wine exporter, the largest Chilean mineral water producer, the leader in the bottled nectar category in Chile and recently entered the pisco business. The Company has licensing and/or joint venture arrangements with Paulaner Brauerei AG, Anheuser-Busch Incorporated, PepsiCo Inc., Schweppes Holdings Limited, Guinness Brewing Worldwide Limited and Watt's Alimentos S.A.