



HANZA expands annual manufacturing volume for Mitsubishi Logisnext Europe by over 100 MSEK

HANZA has today signed a manufacturing agreement with Mitsubishi Logisnext Europe ("MLE"), a leading provider of logistics solutions with self-designed innovative, high-quality forklifts. The agreement expands the existing co-operation between the parties substantially and will add an estimated order value exceeding SEK 100 million per year.

HANZA currently manufactures a number of modules for MLE's factory in Järvenpää, Finland. The parties have agreed on an additional manufacturing solution whereby co-operation is extended to include further sourcing, manufacturing and assembly operations.

"We are proud that MLE has chosen our manufacturing solution, which significantly expands our cooperation.", says Erik Stenfors, CEO HANZA.

"MLE has a long and good cooperation with HANZA and is happy to deepen it further under this agreement ", says Simo Kangastupa, Sourcing Director, MLE Oy.

The new agreement will be implemented in steps and is expected to be fully implemented within one year. At full volume, the new order value is expected to exceed 100 MSEK per year.

The agreement will be executed by HANZA's Cluster Baltics.

This disclosure contains information that HANZA AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 13-07-2023 08:13 CET.

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About HANZA

HANZA is a global knowledge-based manufacturing company that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and with production facilities grouped into regional manufacturing clusters, we create stable deliveries, increased profitability and an environmentally friendly manufacturing process for our customers. The company was founded in 2008 and in 2022 had sales exceeding SEK 3.5 billion. The company has six manufacturing clusters: Sweden, Finland, Germany, Baltics, Central Europe and China. Among HANZA's clients are leading companies such as 3M, ABB, Epiroc, GE, Getinge, John Deere, Mitsubishi Logisnext, Oerlikon, Perkin Elmer, SAAB, Sandvik, Siemens and Tomra. HANZA is listed on Nasdaq Stockholm's main list.

For more information please visit: www.hanza.com