



HANZA signs MIG™ agreement with German company

HANZA, a leading global contract manufacturer, specializing in supply chain optimization, has today signed a strategic manufacturing agreement with a German company to streamline the supply chain for an entire product line.

Under the agreement, HANZA will create a new and more efficient supply-chain, which includes consolidating parts production to the HANZA Group, as well as a transfer of the company's existing manufacturing to HANZA's manufacturing cluster.

The new manufacturing solution has been designed according to HANZA's unique concept MIG™ and will significantly enhance production efficiency, reduce costs, and provide greater flexibility to meet fluctuating demand.

"This partnership highlights HANZA's ability to deliver comprehensive customer value to product-owning companies.", says Erik Stenfors, CEO, HANZA Group. "By using our MIG™ concept we create a solid, cost efficient and sustainable supply chain"

The relocation of existing manufacturing, currently in Germany, as well as the supply chain optimization will start immediately, with initial deliveries expected in autumn 2024. The manufacturing solution will be located in HANZA's cluster in Central Europe. At full capacity, the production volume is anticipated to generate an annual sales exceeding 10 MEUR.

Note

MIG™ (Manufacturing solutions for Increased Growth and earnings) is the trademark for HANZA's advisory service to customers on how to optimize their supply chain.

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Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

About HANZA

HANZA is a global knowledge-based manufacturing company that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and with production facilities grouped

into regional manufacturing clusters, we create stable deliveries, increased profitability and an environmentally friendly manufacturing process for our customers. HANZA was founded in 2008 and today has a pro forma annual turnover of over SEK 5 billion. The company has six manufacturing clusters: Sweden, Finland, Germany, Baltics, Central Europe and China. Among HANZA's clients are leading companies such as 3M, ABB, Epiroc, GE, Getinge, John Deere, Mitsubishi, SAAB, Sandvik, Siemens and Tomra. HANZA is listed on Nasdaq Stockholm's main list.

For more information please visit: www.hanza.com