



HANZA to implement sustainable manufacturing solution for Mitel

HANZA has signed a strategic agreement with Mitel Networks Corp, a Canadian telecommunications company, under which HANZA will relocate manufacturing from China to Europe. This relocation of manufacturing is directly in line with Mitel's sustainability goals and will be implemented under the MIG™ concept (Manufacturing Solutions for Increased Growth).

Under the agreement, HANZA will consolidate Mitel's production to HANZA's manufacturing cluster in Sweden in order to optimize the supply chain for flexibility and cost. The relocation closer to end markets will reduce transportation emissions and contribute to a more sustainable and robust supply chain. The estimated annual order value for HANZA amounts to 60 MSEK and includes manufacturing of complete products for Mitel's business communication products.

Mitel, a global leader in business communications, empowers customers with innovative and scalable solutions, including unified communications, advanced contact centers, and versatile cloud communication systems.

"Our partnership with Mitel originates from Orbit One, which HANZA acquired. We are now pleased to expand this cooperation into a strategic partnership that strengthens Mitel's supply chain in Europe," says Mattias Lindhe, SVP and Head of Strategic Projects at HANZA Group.

"We are mindful of the global climate situation, and this new manufacturing solution not only increases flexibility and lowers costs, but it is also in line with our commitment to decarbonize and promoting sustainability throughout our supply chain," says Grant Marshall, SVP of Global Supply Chain at Mitel.

Note

MIG™ (Manufacturing solutions for Increased Growth and earnings) is the trademark for HANZA's advisory service to customers on how to optimize their supply chain.

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Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

About HANZA

HANZA is a global knowledge-based manufacturing company that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and with production facilities grouped into regional manufacturing clusters, we create stable deliveries, increased profitability and an environmentally friendly manufacturing process for our customers. HANZA was founded in 2008 and today has a pro forma annual turnover of over SEK 5 billion. The company has six manufacturing clusters: Sweden, Finland, Germany, Baltics, Central Europe and China. Among HANZA's clients are leading companies such as 3M, ABB, Epiroc, GE, Getinge, John Deere, Mitsubishi, SAAB, Sandvik, Siemens and Tomra. HANZA is listed on Nasdaq Stockholm's main list.

For more information please visit: www.hanza.com