



HANZA completes billion SEK acquisition - broadens customer base and strengthens mechanical expertise

HANZA AB has today completed the acquisition of the Finnish billion SEK company Leden Group Oy, a leading player in advanced mechanical manufacturing. Through the acquisition, HANZA strengthens its market position and mechanical expertise in Finland and Estonia and broadens its customer base.

Strategic background

HANZA's acquisition strategy is based on identifying financially stable companies with a strong corporate culture and complementary expertise. The acquisition is part of the "HANZA 2025" strategy, which aims to expand the business in existing geographies and technologies in Europe.

Leden Group has approximately 600 employees and five production facilities - four in Finland and one in Estonia. The company has annual sales of approximately SEK 1.1 billion and long-term customer relationships in areas such as energy storage, energy distribution and industrial automation. The acquisition means that HANZA strengthens its offering in sheet metal mechanics, machining and complex assembly.

"Leden Group fits perfectly into our strategy and significantly strengthens our offering. In the customer dialogues we had prior to closing, we have received remarkably positive feedback from both existing and new customers about the deal, and we look forward to further developing the collaboration" says Erik Stenfors, CEO of HANZA.

"We look forward to becoming part of the HANZA family. Together we can create even more cost-effective solutions for our customers and drive more growth - for them and thus for us," says Jukka Haapalainen, CEO of Leden Group.

The deal in brief

- Purchase price: EUR 21 million in cash + 2.3 million newly issued shares in HANZA
- Earn-out: Up to EUR 15 million based on Leden's performance in 2025, and up to 300,000 shares depending on HANZA's share price development in 2025.
- Financing: Credit facilities and existing cash
- Lock-up: The newly issued shares are subject to customary lock-up clauses

For further information please contact:

Erik Stenfors, CEO
+46 709 50 80 70
erik.stenfors@hanza.com

Lars Åkerblom, CFO
+46 707 94 98 78
lars.akerblom@hanza.com

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

About HANZA

HANZA is a global knowledge-based manufacturing company that modernizes and streamlines the manufacturing industry. Through supply-chain advisory services and with production facilities grouped into regional manufacturing clusters, we create stable deliveries, increased profitability and an environmentally friendly manufacturing process for our customers. HANZA was founded in 2008 and today has an annual turnover of approximately SEK 4.9 billion. The company has six manufacturing clusters: Sweden, Finland, Germany, Baltics, Central Europe and China. Among HANZA's clients are leading companies such as 3M, ABB, Epiroc, GE, Getinge, John Deere, Mitsubishi, SAAB, Sandvik, Siemens and Tomra. HANZA is listed on Nasdaq Stockholm's main list.

For more information please visit: www.hanza.com