

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme Mesoblast Limited

ACN/ARSN 109 431 870

1. Details of substantial holder(1)

Name M&G Plc and its subsidiary companies (please see annexure A)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 09/08/2023

The previous notice was given to the company on 09/08/2023

The previous notice was dated 09/08/2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 367,005	Ordinary 1,079,425	1,079,425
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 2,082,636	Ordinary 6,125,399	6,125,399
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 136,181	Ordinary 400,533	400,533
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 36,122	Ordinary 97,882	97,882
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 13,403	Ordinary 36,320	36,320
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 33,667	Ordinary 99,022	99,022
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 3,314	Ordinary 8,979	8,979
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 475,311	Ordinary 1,287,970	1,287,970
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 35,476	Ordinary 104,340	104,340
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 3,492	Ordinary 9,462	9,462

9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 204,983	Ordinary 555,450	555,450
9-Aug-23	M&G Investment Management Limited	Sale	AU \$ 4,149,208	Ordinary 12,203,554	12,203,554

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M&G Investment Management Limited	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G Investment Funds (3)	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G Investment Funds (1)	10 Fenchurch Avenue, London, EC3M 5AG, England
M&G (Lux) Investment Funds 1	16 Boulevard Royal, 2449 Luxembourg
HSBC Custody Nominees (Australia)	HSBC Centre, Level 32, 580 George Street, Sydney, NSW 2000, Australia
Hongkong and Shanghai Banking Corporation Ltd	Tower 1, International Tower Level 36, 100 Barangaroo Avenue Sydney, NSW 2000 Australia

Signature

print name

Owen Smith

capacity

Regulatory Reporting Manager

sign here



date

10/08/2023

This is annexure A of 1 page referred to in form 605 'Notice of ceasing to be a substantial holder'

Details of substantial holder

M&G plc is a British multinational life insurance and financial services company, incorporated and registered in England and Wales and headquartered in London. Please find below subsidiaries of the M&G Plc group of companies.

M&G Group Regulated Entity Holding Company Limited	Wholly owned subsidiary of M&G Plc (the parent company)
M&G Group Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
M&G FA Limited	Wholly owned subsidiary of M&G Group Limited
M&G Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
M&G Securities Limited	Wholly owned subsidiary of M&G FA Limited
M&G Luxembourg S.A.	Wholly owned subsidiary of M&G FA Limited
M&G Alternatives Investment Management Limited	Wholly owned subsidiary of M&G FA Limited
The Prudential Assurance Company Limited	Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited
Prudential Pensions Limited	Wholly owned subsidiary of The Prudential Assurance Company Limited

The following are all open-ended investment companies with variable capital, incorporated in England & Wales and regulated by the Financial Conduct Authority. These are not M&G plc group companies but the Authorised Corporate Director (M&G Securities Limited) and appointed fund manager (M&G Investment Management Limited) for each OEIC are wholly owned subsidiaries of M&G plc.

M&G Investment Funds (1)	External Open Ended Investment Company
M&G Investment Funds (2)	External Open Ended Investment Company
M&G Investment Funds (3)	External Open Ended Investment Company
M&G Investment Funds (4)	External Open Ended Investment Company
M&G Investment Funds (5)	External Open Ended Investment Company
M&G Investment Funds (7)	External Open Ended Investment Company
M&G Investment Funds (9)	External Open Ended Investment Company
M&G Investment Funds (11)	External Open Ended Investment Company
M&G Investment Funds (12)	External Open Ended Investment Company
M&G Investment Funds (14)	External Open Ended Investment Company
M&G Global Dividend Fund	External Open Ended Investment Company

The following are all société d'investissement à capital variable, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). These are not M&G plc group companies but the Management Company (M&G Luxembourg S.A)

and appointed fund manager (M&G Investment Management Limited) for each SICAV are wholly owned subsidiaries of M&G plc.

M&G (Lux) Investment Funds 1	External Société d' Investissement à Capital Variable
------------------------------	---