

30 December 2025

Market Announcements Office
ASX Limited
Level 50, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000

Dear Sir or Madam,

Release of shares from voluntary escrow

Mesoblast Limited (ASX Code: MSB) gives notice in accordance with ASX Listing Rule 3.10A that 10,228,239 ordinary shares, which are subject to voluntary escrow arrangements, will be released from escrow on 8 January 2026.

Release authorized by the Chief Executive.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Niva Sivakumar", written over a light blue horizontal line.

Niva Sivakumar
Company Secretary
Mesoblast Limited