



DIVISION OF
CORPORATION FINANCE
Mail Stop 4561

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

March 16, 2009

By U.S. Mail and Facsimile to: (212) 450-3779

Martin Ezequiel Zarich
Chief Financial Officer
BBVA Banco Frances S.A.
Reconquista 199
(C1003ABB) Buenos Aires
Republic of Argentina

Re: BBVA Banco Frances S.A.
Form 20-F for the Fiscal Year Ended December 31, 2007
Filed March 31, 2008
File No. 001-12568

Dear Mr. Zarich:

We have completed our review of your Form 20-F and have no further comments at this time.

Sincerely,

Michael R. Clampitt
Staff Attorney

cc: Andrés V. Gil
Davis Polk & Wardwell
(*By facsimile*)