

Purchase of own shares to cover social security fees related to incentive program

STOCKHOLM - September 28, 2012. The Board of Directors of Karolinska Development has decided – within the authorization from the Annual General Meeting on May 23, 2012 – to purchase a maximum of 150 800 shares of Series B.

The purchase will be made from October 1, 2012 to May 13, 2013, which is the day before the Annual General Meeting 2013. The purchase of shares shall take place on NASDAQ OMX Stockholm and may only occur at a price within the share price interval registered at that time. The share price interval is the price interval between the highest buying price and the lowest selling price. The purpose of the purchase is to cover social security fees under the PSP 2012 incentive program that was resolved at the Annual General Meeting in May 23, 2012. Prior to the above decision, Karolinska Development does not hold any own shares.

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TO THE EDITORS

About Karolinska Development AB

Karolinska Development aims to create value for investors, patients, and researchers by developing innovations from world class science into products that can be sold or out-licensed with high returns. The business model is to: SELECT the most commercially attractive medical innovations; DEVELOP innovations to the stage where the greatest return on investment can be achieved; and COMMERCIALIZE the innovations through the sale of companies or out-licensing of products. An exclusive deal flow agreement with Karolinska Institutet Innovations AB, along with other cooperation agreements with leading Nordic universities, delivers a continuous flow of innovations. Today, the portfolio consists of 35 projects, of which 15 are in clinical development. For more information, please visit www.karolinskadevelopment.com.

Karolinska Development is listed on NASDAQ OMX. Karolinska Development may be required to disclose the information provided herein pursuant to the Securities Markets Act.