

Karolinska Development publishes prospectus relating to the directed share issue

STOCKHOLM, SWEDEN - 5 July 2019. Karolinska Development AB (Nasdaq Stockholm: KDEV) ("Karolinska Development" or the "Company") prospectus relating to the directed issue of series B shares to the holders of the Company's 2015/2019 convertible loan (the "Directed share issue") was approved by and registered with the Swedish Financial Supervisory Authority on July 5, 2019.

The prospectus relating to the Directed share issue is now available at the Company's website (www.karolinskadevelopment.com) and DNB Markets' website (www.dnb.se/emission).

For more information on the Directed share issue, please refer to the Company's press releases issued on 29 May, 26 June, and 28 June 2019.

Financial and legal advisers

DNB Markets is acting as financial adviser and Cirio Advokatbyrå as legal adviser to Karolinska Development in connection with the Directed share issue.

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TO THE EDITORS

About Karolinska Development AB

Karolinska Development AB (Nasdaq Stockholm: KDEV) is a Nordic life sciences investment company. The company focuses on identifying breakthrough medical innovations that are developed by entrepreneurs and leadership teams. The Company invests in the creation and growth of companies that advance these assets into commercial products that are designed to make a difference to patients' lives while providing an attractive return on investment to shareholders.



Karolinska Development has access to world-class medical innovations at the Karolinska Institutet and other leading universities and research institutes in the Nordic region. The Company aims to build companies around scientists who are leaders in their fields, supported by experienced management teams and advisers, and co-funded by specialist international investors, to provide the greatest chance of success.

Karolinska Development has established a portfolio of nine companies targeting opportunities in innovative treatment for life-threatening or serious debilitating diseases.

The Company is led by an entrepreneurial team of investment professionals with a proven track record as company builders and with access to a strong global network.

For more information: www.karolinskadevelopment.com

This information is information that Karolinska Development AB (publ) (Nasdaq Stockholm: KDEV) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of Viktor Drvota, at 15:45 CET on 5 July 2019.