



Completion of press release regarding the acquisition of Defcon Solutions A B

In the press release published by MilDef at 16:00 CEST yesterday, July 20 2021, “MilDef acquires Defcon Solutions AB”, information about the purchase price was missing. Correct information follows.

The initial purchase price is 160 MSEK on a cash- and debt-free basis. During the years 2021-2023, up to 40 MSEK in contingent payments are conditioned on agreed financial targets. Defcon is expected to generate 140 MSEK in revenue during 2021.

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This information constituted inside information prior to publication. This is information that MilDef Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12:30 CEST on July 21, 2021.

About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, United Kingdom, the United States, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm.

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