

Press Release

Helsingborg, Sweden, May 12, 2022

Annual General Meeting of MilDef Group AB (publ)

At today's Annual General Meeting (AGM) of MilDef Group AB (publ), the following was resolved.

Board of Directors, auditors and fees

The number of directors will be six without deputies. The Meeting re-elected the Board Members Jan Andersson, Charlotte Darth, Berndt Grundevik, Christian Hammenborn, Lennart Pihl and Marianne Trolle. Jan Andersson was re-elected Chairman of the Board. The fees to the Board of Directors shall amount to in total SEK 1,585,000 (including fees for committee work).

The Meeting re-elected the authorized public accountants Andreas Brodström and Bengt Ekenberg, both active at the accounting firm Mazars AB, as the company's auditors for a period of mandate of one year. The auditors shall be remunerated according to current account.

At the statutory Board Meeting following the AGM, Jan Andersson (Chairman) and Lennart Pihl were elected members of the Remuneration Committee for the period until the next statutory Board Meeting. For the same term, Lennart Pihl (Chairman), Charlotte Darth and Christian Hammenborn were elected members of the Audit Committee.

Dividend

The AGM resolved in accordance with the Board's proposal that a dividend of SEK 0.75 per share be declared for the financial year 2021. The record date for the dividend shall be May 16, 2022 and the dividend is expected to be distributed by Euroclear Sweden AB on 19 May 2022.

Nomination Committee

The AGM resolved to adopt instructions for the appointment of the Nomination Committee and its assignment.

Remuneration report

The AGM resolved to approve the Board's report on remuneration pursuant to Chapter 8, Section 53 a of the Swedish Companies Act for the financial year 2021.

Guidelines for remuneration to senior executives

The AGM resolved to adopt guidelines for remuneration to senior executives in accordance with the Board's proposal.

About MilDef

MilDef was founded in 1997 in Helsingborg, Sweden. The company delivers tactical IT, including rugged hardware, software, and services. MilDef's products are sold to more than 160 customers through MilDef's subsidiaries in Sweden, Norway, Finland, United Kingdom, the United States, and through partner networks in more than 30 countries, predominantly within the EU. MilDef Group is listed on Nasdaq Stockholm. www.mildef.com

Authorization for the Board to resolve on new issues of shares

The AGM authorized the Board to, on one or several occasions during the period up until the next AGM, with or without deviation from the shareholders' preferential rights, resolve on new issues of shares. The authorization also includes the right to resolve on new issues of shares with terms concerning issues in kind, offset rights or other terms stated in the Swedish Companies Act. Through decision by virtue of the authorization the total number of shares may increase with a number corresponding to maximum ten (10) percent of outstanding shares in the company at the time the Board first uses such authorization. The total number of shares covered by such new issues of shares shall be within the limits of the share capital as stated in the Articles of Association. The purpose of the authorization and the reasons for any deviation from the shareholders' preferential rights according to above, is to ensure financing of acquisitions of companies or businesses or to strengthen the company's capital base and equity ratio. In case of deviation from the shareholders' preferential rights, issues by virtue of the authorization shall be made on market conditions. The Board is also authorized to, subject to the terms above, resolve on other terms that the Board deems necessary to carry out such issues of shares.

Amendment of the Articles of Association

The AGM resolved, in accordance with the Board's proposal, to clarify the description of the company's business in the Articles of Associations to better correspond to the company's current and future operations, and to make a few minor adjustments to the description of items to be addressed at the AGM in the Articles of Associations.

The information was submitted for publication, through the agency of the contact persons below, at 17:15 CET on May 12, 2022.

For more information, please contact:**Björn Karlsson, CEO**

Phone: +46 705 25 01 07

Email: bjorn.karlsson@mildef.com

Olof Engvall, Head of IR & Communications

Phone: +46 733 41 45 73

Email: olof.engvall@mildef.com

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