

Press Release

Helsingborg, 14 August 2024

MilDef to deliver rugged displays to European military vehicle manufacturer, worth 135 MSEK

Via the acquisition of certain assets of Advanced Vision Technologies Ltd (AVT), MilDef has now been entrusted to deliver intelligent and rugged displays to key European land vehicle programmes. Deliveries will take place 2024-2029 and order value amounts to approximately 135 MSEK.

In 2020, MilDef won a framework agreement to deliver hardware, e.g. computers, switches, and routers. Through the acquisition of certain assets from AVT, this agreement will now include the next generation of GVA (Generic Vehicle Architecture) military displays, produced at MilDef's UK assembly facility in South Wales.

"We are honoured to support this huge project with a large European military vehicle manufacturer, further developing our current collaboration and expanding our contribution to a significant modernization programme. This continues to strengthen our competitive offering to the European and UK based defence industry, says Daniel Ljunggren, CEO and President MilDef Group.

The acquisition of certain assets expands MilDef's product portfolio with three ruggedized displays in sizes 8.0", 13.3" and 15.6", compatible with GVA, NGVA and DEF-STAN for use on military platforms. This ensures MilDef can provide interoperable computers and display products to meet current and future platform requirements from GVA and NATO for e.g. video distribution according to standards such as DEF Stan 00-82. MilDef will facilitate complete design and production services for intelligent displays and advanced video processing.

Due to the nature of the industry, circumstances concerning the customer and national security interests, no further information regarding this order or the customer will be provided at this time.

This statement is information that MilDef Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This statement was submitted for publication, through the agency of the contact persons set out below, on August 14, 2024 at 11:20 CEST.

For more information, please contact:

Daniel Ljunggren, CEO and President
Phone: +46 70 668 00 15
Email: daniel.ljunggren@mildef.com

Olof Engvall, Head of IR & Communications
Phone: +46 735 41 45 73
Email: olof.engvall@mildef.com

MilDef - WE ARMOR IT.

MilDef is a global systems integrator and full-spectrum provider specializing in rugged IT for military, government and critical infrastructure sectors. MilDef provides hardware, software and services that shield and protect critical information streams and systems, when and where the stakes are the highest. MilDef's products are sold to more than 200 customers through companies in Sweden, Norway, Finland, Denmark, United Kingdom, Germany, Switzerland, the United States and Australia, and through partner networks in more than 40 countries. MilDef was founded in 1997 and is listed on Nasdaq Stockholm since 2021.