

Press Release

Helsingborg, 31 March 2025

Change of number of shares and votes in MilDef Group AB (publ)

Pursuant to the Swedish Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument), Swedish companies whose shares are listed on a regulated market and that are increasing or reducing the total number of shares or votes in the company are to disclose such changes on the last trading day the same month.

MilDef Group AB (publ) ("MilDef" or the "Company") announces that as of today, 31 March 2025, there are a total of 47,042,445 shares and votes in the Company. The share capital amounts to SEK 11,760,611.25.

The number of shares and votes has changed during March as a result of firstly, an issue in kind of in total 1,374,047 new shares, which was announced by press release on 6 March 2025 and, secondly, share subscription of 95,330 shares with the exercise of warrants within the framework of MilDef's subscription warrants program for employees (Incentive Program 2021/2025) which was introduced in April 2021.

This information is information that MilDef Group AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out below, on 31 March 2025, at 17:30 CET.

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MilDef is a global systems integrator and full-spectrum supplier of rugged IT for defence forces, government agencies and critical infrastructure sectors. MilDef develops and offers hardware, software and services that protect critical information flows and systems, where and when the stakes are highest. MilDef's products are sold to over 200 customers through MilDef's subsidiaries in Sweden, Norway, Finland, Denmark, United Kingdom, Switzerland, United States, and Australia. MilDef was founded in 1997 and is publicly listed on Nasdaq Stockholm since 2021.