



PRESS RELEASE, STOCKHOLM JUNE 5th, 2024

The exercise period for Moberg Pharma's warrants of series 2023:1 (TO 2) begins today

Today, the exercise period for Moberg Pharma AB (publ)'s ("Moberg Pharma" or the "Company") warrants of series 2023:1 begins. The exercise period runs during the period from and including June 5th, 2024, up to and including June 19th, 2024. The last day for trading in warrants of series 2023:1 on Nasdaq Stockholm is June 17th, 2024.

In 2023, Moberg Pharma carried out a rights issue of units which was oversubscribed to approximately 130%. Each unit consisted of one (1) ordinary share and one (1) warrant in Moberg Pharma. One (1) warrant entitles the holder to subscribe for one (1) new ordinary share in Moberg Pharma. The subscription price is SEK 18.00 per share.

Warrants of series 2023:1 in brief

Each warrant of series 2023:1 entitles the holder to subscribe for one (1) new ordinary share in the Company during the period June 5th, 2024, up to and including June 19th, 2024. The subscription price for subscription of ordinary shares with the support of warrants of series 2023:1 is SEK 18.00 per share (corresponding to 70 percent of the volume-weighted average price in the Company's ordinary share during the period from and including May 20th, 2024, up to and including May 31st, 2024). If all warrants are exercised for subscription of ordinary shares, the Company will receive approximately SEK 326,4 million in issue proceeds before transaction costs.

Upon exercise of all 18,134,519 warrants of series 2023:1, the Company's share capital will increase by approximately SEK 18,134,519.90.

Full terms and conditions for the warrants of series 2023:1 are available on Moberg Pharma's website, <https://www.mobergpharma.com/investors/exercise-warrants>.

How the warrants are exercised:

Nominee-registered warrants:

Subscription and payment of new shares, by exercise of warrants, shall be made to the account-holding bank/nominee with which the warrants are registered. The subscription and payment shall be made in accordance with instructions from each such bank or nominee.

Directly registered warrants:

No payment instructions will be sent out. Subscription shall be made through simultaneous cash payment according to instructions on the subscription form. The warrants will then be replaced with interim shares pending registration with the Swedish Companies Registration Office. A subscription form with payment instructions is available on the Company's website, <https://www.mobergpharma.com/investors/exercise-warrants>, and on Vator Securities AB:s website www.vatorsecurities.se.

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About this information

The information was submitted for publication at 8:00 a.m. CEST on June 5th, 2024, through the contact persons above.

About Moberg Pharma, www.mobergpharma.com

Moberg Pharma AB (publ) is a Swedish pharmaceutical company focused on commercializing proprietary innovations based on drug delivery of proven compounds. The Company's asset, MOB-015, is a novel topical treatment for onychomycosis with market approval in 13 EU countries. MOB-015 is available in Sweden under the brand name

Terclara®. Data from phase 3 clinical trials in more than 800 patients for MOB-015 indicate that the product has the potential to become the future market leader in onychomycosis. Moberg Pharma has agreements with commercial partners in place in various regions including Europe and Canada. Moberg Pharma is headquartered in Stockholm and the Company's shares are listed on the Small Cap list of the Nasdaq Stockholm (OMX: MOB).

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe for or otherwise trade in shares, warrants or other securities in Moberg Pharma. The invitation to the persons concerned to subscribe for units consisting of shares and warrants in Moberg Pharma has only been made through the prospectus published by Moberg Pharma on August 14th, 2023.