Stockholm, May 9, 2011

PRESS RELEASE

Change of CEO at NAXS Nordic Access Buyout Fund AB

Jeff Bork has today informed the Board of NAXS Nordic Access Buyout Fund AB of his intention to leave his position as CEO of the Company. Jeff Bork has been the company's CEO since its inception in 2007 and has now chosen to focus on other activities.

The board has immediately started the recruitment process of a new CEO. Jeff Bork will remain as the Company's CEO until such process is completed.

This press release and further information is available on the Company's website: www.naxs.se.

NAXS Nordic Access Buyout Fund AB (publ), Reg. No. 556712-2972
Grev Turegatan 10, 114 46 Stockholm
Telephone: + 46 (0)8-611 33 25, E-mail: info@naxs.se
www.naxs.se

Contact information
Björn C. Andersson, Chairman
Telephone: +46 70 206 06 85

NAXS operates as a private equity fund-of-funds with investments in buyout funds with a Nordic focus. The objective is to make the Nordic private equity market accessible for a broader circle of investors, while offering liquidity through the listing of the Company's shares on the NASDAQ OMX Stockholm Exchange.