Stockholm, May 22, 2018

PRESS RELEASE - NAXS AB (publ)

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NAXS AB has repurchased 6% of its own shares

NAXS AB ("NAXS") has on May 21, 2018, repurchased a block of 840,000 of its own shares on Nasdaq Stockholm at a price of SEK 52.60/share for a total amount of SEK 44,184,000. The transaction represents 6% of the total number of shares.

The transaction falls within the scope of the share repurchase authorization granted by the 2017 Annual General Meeting, and the decision of the board of directors of June 1, 2017, in relation thereto.

As of the date of this press release, NAXS holds a total of 1,335,701 of its own shares, representing 9.5% of the total number of shares.

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This information is information that NAXS AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on May 22, 2018.

This press release and further information is available on the Company's website: www.naxs.se

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