



Stockholm, March 31, 2022

PRESS RELEASE - NAXS AB (publ)

Not for release, publication or distribution, directly or indirectly, in or into the United States, Hong Kong, Canada, Japan or Australia, or any other jurisdiction in which the distribution or release would be unlawful.

NAXS makes an investment commitment to Mimir Industries AB

NAXS has made a SEK 36 million commitment to Mimir Industries AB. Under certain conditions, the commitment can be increased up to SEK 75 million.

Mimir Industries is the successor investment vehicle to Mimir Invest AB, launched in 2017 and where NAXS is an investor. Mimir Industries AB is managed by the same team as Mimir Invest AB and will follow the same special situations investment strategy.

Mimir Industries AB has already made four investments.

Other investors in Mimir Industries AB include Swedish and international institutional investors, as well as Mimir's management.

Contact information:

Lennart Svantesson, CEO
Telephone: +46 73 311 00 11

This press release and further information is available on the Company's website: www.naxs.se

NAXS AB (publ)
Corp. Reg. No. 556712-2972
Alma, Nybrogatan 8
114 34 Stockholm, Sweden
E-mail: info@naxs.se

NAXS is listed on NASDAQ Stockholm. NAXS primarily invests in private equity funds with a Nordic focus, but may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.