

Stockholm, August 13, 2025

PRESS RELEASE - NAXS AB (publ)

The Board of Directors announces the intention of an amended investment mandate to allow for an orderly liquidation process and proposes an extra cash dividend

The Board of Directors of NAXS AB (publ) ("NAXS" or the "Company") announces its recommendation to amend the Company's investment mandate to allow for an orderly liquidation process of its existing portfolio of assets.

The NAXS share has traded at a persistent discount to net asset value over a long period of time. In addition, the Company has maintained a significant portion of its net asset value in cash in order to capitalize on major market dislocations, but these opportunities have not appeared, and the Company has not fully deployed this cash. The board has now concluded that shareholders are best served by realizing value through the divestment of portfolio assets, rather than pursuing new capital commitments. Since the Annual General Meeting in April 2025, the Board has received expressions of interest from third parties regarding the potential acquisition of certain of the Company's portfolio assets.

As a first step, the Board will convene an Extraordinary General Meeting to be held on September 8, 2025, where the Board will propose a special dividend of SEK 16 per share. The notice to the Meeting will be published through a separate press release.

Once the Company's existing portfolio of assets has been divested and the profits have been distributed to the shareholders, the Board intends to propose that a General Meeting approves a voluntary liquidation of the Company.

Contact information

Børge Johansen, interim CEO

Phone: +47 414 14 444

This press release contains information that NAXS AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person above, on August 13, 2025, 21.30 CET.



This press release and further information is available on the Company's website: www.naxs.se

NAXS AB (publ)
Corp. Reg. No. 556712-2972
Alma, Nybrogatan 6
114 34 Stockholm, Sweden
E-mail: info@naxs.se

NAXS is listed on NASDAQ Stockholm. NAXS primarily invests in private equity funds with a Nordic focus, but may also make direct investments or co-investments alongside private equity or other alternative assets funds. In addition, NAXS may, to a limited extent, make other types of investments.