

Helsinki Administrative Court has mainly rejected CDON Alandia's claims in Finnish taxation case

Press release, Stockholm, May 18, 2018

The Helsinki Administrative Court has today in the afternoon mainly rejected CDON Alandia's (a company within Qliro Group, registered in Åland, Finland) claims for overruling the Finnish Tax Administration's re-assessment decision for the fiscal year 2012. As a consequence, Qliro Group's results in the second quarter 2018 will be affected with at most EUR 6.9 million. The amount has already been paid to Finnish authorities so the decision is expected to have no negative cash flow impact. CDON Alandia and its advisors are evaluating the conditions for applying for leave for appeal from the Finnish Supreme Administrative Court.

On January 5, 2016, Qliro Group announced that the Tax Administration re-assessed CDON Alandia's taxation for the fiscal year 2012. CDON Alandia appealed the decision to the Helsinki Administrative Court during the first quarter of 2016.

The full amount has already been paid to the Finnish authorities in 2017 or earlier. The decision of the Administrative Court is not expected to have any further negative impact on Qliro Group's cash flow.

This information is information that Qliro Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out below, at 7.45 p.m. CET on 18 May 2018.

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About Qliro Group

Qliro Group is a leading Nordic e-commerce group in consumer goods, lifestyle products and related financial services. Qliro Group operates the leading Nordic marketplace CDON.COM, the online fashion brand Nelly.com and Qliro Financial Services that offers financial services to merchants and consumers. In 2017 the Group had sales of SEK 3.4 billion. Qliro Group's shares are listed on the Nasdaq Stockholm Mid-Cap segment under the ticker symbol QLRO.