

Fredrik Tumegård new CEO at Net Insight

The Board of Directors of Net Insight has decided to appoint Fredrik Tumegård as the new CEO of the company. He succeeds Fredrik Trägårdh who, as previously announced, will leave the company after seven years as CEO. Fredrik Tumegård holds the position today as Vice President Northern Europe at NEC and will assume the role as CEO of Net Insight at the latest October 1st 2013.

Fredrik Tumegård has a broad experience from the telecom industry and has worked in various executive positions at TeliaSonera International Carrier and Huawei Technologies. 2009 Fredrik Tumegård started to work at NEC as CEO for the Nordics and currently holds the position as Vice President Northern Europe.

“Our industry is showing strong growth and develops extremely fast. The Board of Directors and I are convinced that Fredrik Tumegård is the right person to manage and lead Net Insight in to the future. The combination of his technical and commercial ability with his international business experience will contribute to Net Insight and be valuable when strengthening our position in the market”, says Lars Berg Chairman of the Board.

“I am really looking forward to taking on the position as CEO of Net Insight, a company renowned for its technical competence, highly skilled employees and long-term customer relations. The TV and media industry is right now in an exciting development phase and I am convinced that I will be able to contribute with my experience to Net Insight and develop the company in a positive direction”, says Fredrik Tumegård.

Anders Persson, Executive Vice President, maintains the position as CEO until Fredrik Tumegård assumes his new position.

Net Insight AB discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on July 1st, 2013 at 8.45 CET.

About Fredrik Tumegård

Fredrik Tumegård is 41 years old and he has worked in various executive positions within marketing and sales at TeliaSonera International Carrier and Huawei Technologies. Fredrik also has experiences from Ericsson and Transmode.

2009 Fredrik Tumegård started to work at NEC as CEO for the Nordics, including the Baltics, and currently holds the position as Vice President Northern Europe. Fredrik commitments in the NEC group covers positions such as CEO, NEC UK Ltd, NEC Scandinavia AB (including affiliated societies in Norway and Denmark) and the affiliate of NEC Finland Oy.

Fredrik has a degree from the Royal Institute of Technology in Stockholm and has also studied business administration at the University of Stockholm.

For further information, please contact:

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About Net Insight

Net Insight delivers the world's most efficient and scalable transport solution for Broadcast and IP Media, Digital Terrestrial TV and IPTV/CATV networks.

Net Insight products truly deliver 100 percent Quality of Service with three times improvement in utilization of bandwidth for a converged transport infrastructure. Net Insight's Nimbra™ platform is the industry solution for video, voice and data, reducing operational costs by 50 percent and enhancing competitiveness in delivery of existing and new media services.

More than 175 world class customers run mission critical video services over Net Insight products in over 60 countries. Net Insight is quoted on the NASDAQ OMX, Stockholm.

For more information, visit www.netinsight.net