

Interim report

January – September 2025



July – September 2025

- Net sales decreased by 5.6% to SEK 147.1 (155.9) million. Adjusted for currency effects, sales were unchanged.
- EBITDA amounted to SEK 46.0 (46.6) million, corresponding to an EBITDA margin of 31.3% (29.9%).
- EBIT amounted to SEK 22.0 (24.7) million, corresponding to an EBIT margin of 14.9% (15.9%).
- Net profit/loss for the period amounted to SEK 21.2 (17.1) million.
- Earnings per share diluted were SEK 0.06 (0.05).
- Cash flow from operating activities amounted to SEK 21.7 (50.9) million.

January – September 2025

- Net sales decreased by 14.8% to SEK 404.3 (474.5) million. Adjusted for currency effects, the decrease was 10.6%.
- EBITDA amounted to SEK 74.3 (131.9) million, corresponding to an EBITDA-margin of 18.4% (27.8%). Adjusted for restructuring costs of SEK 10.0 (2.5) million, EBITDA amounted to SEK 84.3 (134.4) million.
- EBIT amounted to SEK 3.1 (73.7) million, corresponding to an EBIT margin of 0.8% (15.5%). Adjusted for restructuring costs of SEK 10.0 (2.5) million, EBIT amounted to SEK 13.1 (7.2) million.
- Net profit/loss for the period amounted to SEK -3.5 (61.7) million.
- Earnings per share diluted were SEK -0.01 (0.18).
- Cash flow from operating activities amounted to SEK -51.5 (92.7) million.

Q3 in brief

- Compared to the first half of the year – improved earnings and cash flow driven by increased sales, cost savings and seasonal effects
- The world's first 400G media platform was launched, which will lower customers' total costs while increasing their capacity
- Strengthened product portfolio in time synchronization with several important security features, including detecting attacks against GPS systems

Financial overview

SEK millions	Jul-Sep			Jan-Sep			Oct 2024-	Jan-Dec	Change
	2025	2024	Change	2025	2024	Change	Sep 2025	2024	
Net sales	147.1	155.9	-5.6%	404.3	474.5	-14.8%	537.8	608.0	-11.5%
Growth, FX adjusted	0.1%	12.1%		-10.6%	20.7%			9.1%	
Gross earnings	77.7	91.2	-14.8%	212.9	291.3	-26.9%	294.4	372.8	-21.0%
Gross margin	52.8%	58.5%		52.7%	61.4%		54.7%	61.3%	
EBITDA	46.0	46.6	-1.3%	74.3	131.9	-43.7%	102.2	159.8	-36.0%
EBITDA margin	31.3%	29.9%		18.4%	27.8%		19.0%	26.3%	
EBIT	22.0	24.7	-11.2%	3.1	73.7	-95.8%	8.3	78.9	-89.5%
EBIT margin	14.9%	15.9%		0.8%	15.5%		1.5%	13.0%	
EBIT adjusted*	22.0	24.7	-11.2%	13.1	76.2	-82.8%	18.3	81.3	-77.5%
EBIT margin adjusted*	14.9%	15.9%		3.2%	16.1%		3.4%	13.4%	
Net margin	14.4%	10.9%		-0.9%	13.0%		1.1%	11.7%	
Earnings per share	0.06	0.05		-0.01	0.18		0.02	0.21	
Cash flow from operating activities	21.7	50.9		-51.5	92.7		-15.9	128.2	
Cash flow excluding stock related transactions	-0.5	27.7		-125.4	9.8		-121.3	13.9	

*Adjusted for one-off restructuring costs

For definitions, see pages 17-19.

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CEO statement

Some market stabilization and improved earnings

After a challenging start to the year, we are now seeing stabilized demand, and net sales for the quarter, in comparable currencies, were in line with the same period last year. Increased sales, combined with the implemented cost-savings program and seasonal effects, resulted in a significant improvement in earnings compared with the first two quarters of the year.

Market stabilization and reduced costs

The beginning of the year was marked by geopolitical uncertainty and a cautious market, which led to several projects being postponed. During the second and third quarters, demand began to stabilize, resulting in net sales for the quarter being in line with the previous year in comparable currencies.

Earnings improved significantly compared with the negative results of the two preceding quarters. The EBIT margin amounted to 14.9 percent (15.9) and the EBITDAC margin to 19.8 percent (16.8). The improvement was mainly driven by the effects of the cost-savings program initiated before the summer, which is expected to generate annual savings of SEK 30 million from year-end. Operating expenses in the third quarter decreased by nearly 16 percent compared with the corresponding period last year. Calendar effects—as the third quarter is normally the strongest of the year—also contributed positively to the result.

Cash flow from operating activities before changes in working capital improved by SEK 13 million compared with the same period last year. Cash flow after changes in working capital also improved compared with the first half of 2025.

During the quarter, we took several important steps forward in both media and time synchronization. The launch of the world's first media-ready 400G solution and the continued development of our cloud-based media platform strengthen Net Insight's position as a leading player in efficient and flexible media production. At the same time, we continue to see strong interest in time synchronization from customers and the market.

Enhanced offering with expanded capacity

Our strategy is to be the partner that enables our customers to produce and distribute live content flexibly and cost-effectively. An important step in this strategy is the launch of our new media-ready 400G IP platform, which reduces customers' total cost of ownership (TCO) and, thanks to its increased capacity, enables them to deliver more and higher-value premium services over the same infrastructure. The platform — already in demand from several of our major customers — will be available for delivery around year-end.

During the quarter, we further strengthened our cloud-based media platform through the launch of several important new features. At the IBC show, this platform received the "Best of Show" award. The unique combination of high-capacity solutions and flexible, cloud-based alternatives broadens our customer offering and provides a strong foundation for continued growth.

Strengthened position in GPS-independent time synchronization

Our focus on time synchronization continues to develop positively. During the quarter, two additional mobile operators began evaluating our time synchronization solution, which is now being tested in close to 30 customer projects. Around half of these have progressed to commercial pilots or network installations.

The customer dialogs and pilot projects initiated since last year's launch are progressing well, and several operators are now moving toward the commercialization phase. As previously communicated, we expect some of these customers to begin rollouts at the end of this year or in early 2026.

During the quarter, we also strengthened our product portfolio with several important new features, including a solution for detecting attacks on GPS systems, which attracted considerable interest during Jammertest 2025 in Northern Norway—the world's largest test environment for equipment in realistic jamming scenarios.

Another key event during the quarter was the Turkish 5G license auction, which led our largest customer, Türk Telekom, to resume the expansion of its national time synchronization network. This reinforces market confidence in our technology and is expected to contribute to higher revenue over time.

Focus on profitability and future value creation

Despite the stabilization seen during the quarter, with higher sales as a result, geopolitical uncertainty continues to impact our market. Maintaining strict cost discipline therefore remains essential, even as we continue to invest for the future. We see strong drivers ahead: rising demand for major sporting events, remote production, the transition to IP and cloud-based services, and secure time synchronization for 5G and other critical networks. We are well positioned in these growth segments, helping customers deliver more over the same infrastructure—at lower cost and with new revenue opportunities. With a robust product portfolio, upcoming 400G deliveries, and anticipated customer decisions within time synchronization, we are well positioned to drive sustainable, value-creating growth.



Crister Fritzson, CEO
Solna, Sweden, November 6, 2025

Net Insight in brief

Net Insight is a leading provider of solutions for live media transport and time synchronization in 5G networks and other critical infrastructures

Net Insight combines advanced technology with close customer relationships to deliver solutions that meet the need for reliability and precision in live media transport. The company also offers solutions for GNSS/GPS-independent time synchronization in 5G and other critical networks.

With over 25 years of experience and a proven track record in turning innovation into successful commercialization, Net Insight delivers end-to-end solutions to a global and growing customer base, with a strong focus on long-term relationships with customers and business partners.

The company's live media transport products enable high-quality, efficient, and reliable distribution—primarily of sports content—to large audiences around the world.

The network-based time synchronization solution provides cost-effective and secure time synchronization for 5G and other critical networks. The solution has been developed from technology that has been part of the company's media products for over 15 years.

Business model

Net Insight focuses on long-term, sustainable growth by offering high-quality end-to-end solutions to a global and expanding customer base.

The company operates in EMEA, the Americas, and APAC, with sales conducted both directly to end customers and indirectly through business partners.

Revenue is generated through hardware sales, software licensing, as well as subscriptions and support agreements for four main customer groups within media, as well as companies reliant on time synchronization (see "Customers" below).

Strong partnerships, long-term customer relationships, and research and development are key priorities to ensure market-leading technology solutions with high reliability and quality.

Customers

In Media, Net Insight serves service providers, broadcasters, production companies, and rights holders. In Time Synchronization, the primary customers are telecom operators and service providers of 5G networks and other critical infrastructure networks.

Strategy

Net Insight strives to deliver the highest quality and most reliable technology for live media transmission and GNSS/GPS-independent time synchronization through strong innovation capabilities.

Guided by its core values — innovation, collaboration, and trust — the company's vision is to be a highly regarded partner and a global leader by 2028. Through technical expertise and close customer relationships, Net Insight works to strengthen its market position, with a primary focus on the rapidly growing sports segment within Media.

Strategic initiatives include growing alongside existing customers, securing new business, increasing the share of cloud-based software revenues, and ensuring efficient scalability of operations.

Net Insight in numbers, rolling 12 months

538

Net sales, SEK million

69%

Gross margin before amortization of capitalized development expenditure

25%

Innovation* as a percentage of net sales

18

EBIT one-off adjusted**, SEK million

0.02

Earnings per share, SEK (after dilution)

181

Available liquidity, SEK million

* Total development expenditures

** Excluding one-off restructuring cost in connection with the cost savings program

Financial information

July-September

Net sales

Net sales in the third quarter of 2025 amounted to SEK 147.1 (155.9) million, a decrease of 5.6% compared to the same quarter last year. The decrease is attributable to exchange rate changes; in comparable currencies, sales are on par with the previous year with growth of 0.1%.

Revenue from time synchronization for 5G and other critical networks in the quarter amounted to SEK 11.2 (10.2) million, corresponding to an increase of 9.8%. The orderbook for the time synchronization offer extends several years into the future and at the end of the quarter amounted to approximately SEK 135 million.

Gross profit

Gross profit for the third quarter amounted to SEK 77.7 (91.2) million, a decrease of 14.8%. The gross profit included amortization of capitalized development expenditure of SEK -19.8 (-17.8) million. Gross margin excluding and including amortization of capitalized development expenditure was 66.3% (69.9%) and 52.8% (58.5%) respectively. The lower gross margin is primarily driven by strong currency headwinds due to a strengthened SEK.

Operating expenses

Sales and marketing expenses amounted to SEK -34.2 (-40.4) million. Administration expenses were SEK -14.0 (-17.8). Development expenses were SEK -9.4 (-10.1) million and development expenditures before capitalization amounted to SEK -26.2 (-30.5) million.

Overall, operating expenses for the third quarter amounted to SEK -57.5 (-68.3) million, a decrease of 15.7% year-on-year. The decrease is due to implemented cost savings programs which will generate annual savings of approx. SEK 30 million with full effect from the turn of the year 25/26. Other operating income and expenses were SEK 1.8 (1.8) million, of which currency exchange rate differences account for SEK 1.8 (1.8) million.

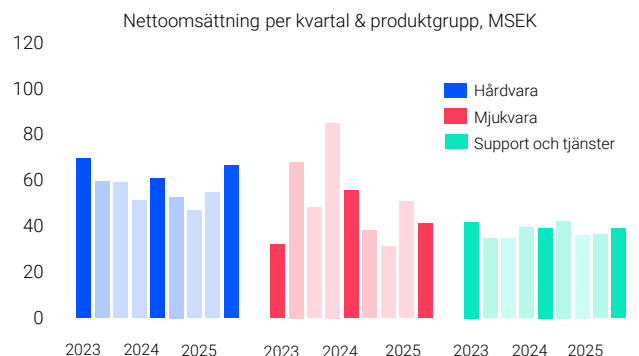
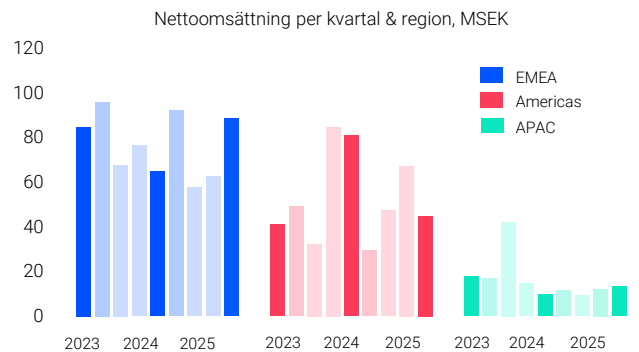
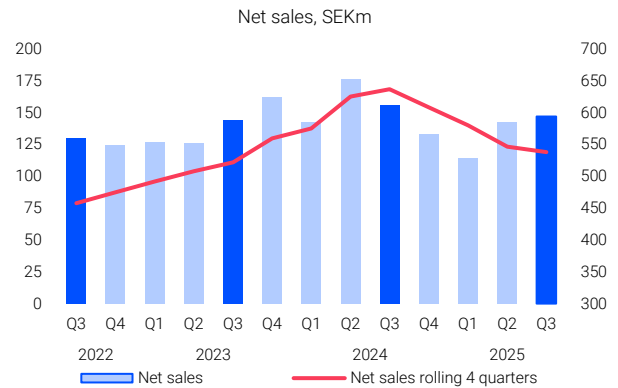
Earnings

After two quarters with negative outcomes, EBIT for the third quarter increased significantly and amounted to SEK 22.0 (24.7) million, corresponding to an EBIT margin of 14.9% (15.9). The improved profit is primarily explained by the effects from the implemented cost savings program and from the seasonally lower cost. The positive contributions to the earnings are somewhat offset by lower net sales due to the strengthened SEK. For more information, see the table "Material profit and loss items" on page 16.

EBITDA and EBITDAC (EBITDA including reversal of capitalization of development expenditures) amounted to SEK 46.0 (46.6) million and SEK 29.1 (26.2) million respectively, corresponding to an EBITDA margin of 31.3% (29.9%) and an EBITDAC margin of 19.8% (16.8%).

In the third quarter, Net financial items amounted to SEK -0.7 (-3.1) million, whereof SEK -1.2 (-5.3) million is related to exchange rate differences, SEK 0.1 (0.2) million is related to the value of endowment insurance and SEK 0.4 (2.0) million to net interest income.

Profit/loss before tax in the third quarter amounted to SEK 21.3 (21.6) million and net profit/loss SEK 21.2 (17.1) million, corresponding to a net margin of 14.4% (10.9%).



Financial information

Financial position and cash flow

Cash flow

Cash flow from operating activities in the third quarter amounted to SEK 21.7 (50.9) million. The decreased cash flow from operating activities is due to an increase in capital tied up in working capital. The increase in capital tied up is primarily attributable to longer payment terms on a few orders and partial payment of the larger purchase of programmable circuits (FPGAs) previously communicated. This purchase secures component availability for several years to come. Final payment will be made in the fourth quarter.

Cash flow from investment activities in the third quarter amounted to SEK -17.0 (-20.4) million and is primarily attributable to capitalized development expenditures.

Cash flow from financing activities in the third quarter amounted to SEK -5.2 (-25.5) million. No share repurchase was made during the quarter whilst repurchase of own share last year in the comparable period amounted to SEK 22.8 million.

The total cash flow for the third quarter amounted to SEK -0.5 (-4.9) million. Excluding the cash impact from share-related transactions (repurchase of own shares) the cash flow for the third quarter was SEK -0.5 (27.7) million. For additional information, see pages 11 and 13.

Investments

The investments in the third quarter were SEK 17.0 (20.4), of which SEK 16.8 (20.4) million were related to capitalization of expenditure for development.

Depreciation and amortization in the third quarter amounted to SEK -24.0 (-21.9) million, of which SEK -19.8 (-17.8) million related to amortization of capitalized expenditure for development.

Changes in capitalized development costs and depreciation are driven by the completion status of development projects combined with the timing of launches of fully developed products.

January-September

Net sales

Net sales in the period amounted to SEK 404.3 (474.5) million, a decrease of 14.8% compared to the same period last year and adjusted for currency effects, a decrease of 10.6%. The lower sales are attributable to a generally cautious market at the beginning of the year. Since the second quarter, demand has stabilized, but macroeconomic uncertainty remains.

Revenue from time synchronization for 5G and other critical networks in the period amounted to SEK 26.1 (29.3) million, corresponding to a decrease of 11.0%. Deliveries related to the agreement with Türk Telekom account for most of the revenue.

Gross profit

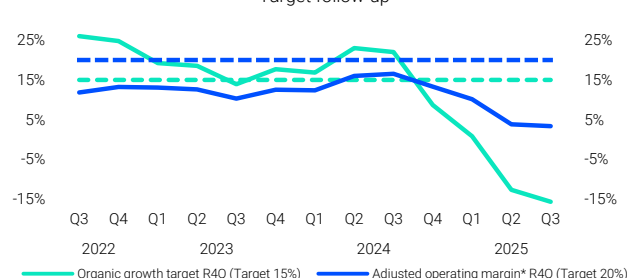
Gross profit in the period amounted to SEK 212.9 (291.3) million, a decrease of 26.9%. The gross profit included amortization of capitalized development expenditure of SEK -58.5 (-45.9) million. Gross margin excluding and including amortization of capitalized development expenditure was 67.1% (71.1%) and 52.7% (61.4%) respectively. The lower gross profit and the lower gross margin were primarily attributable to the lower turnover, negative currency effects and that the previous year's margin was positively affected by the higher share of software because of a one-off software order of SEK 29.8 million in the second quarter.

Earnings trend, SEKm



* Excluding one-off restructuring cost.

Target follow-up



* Excluding one-off restructuring cost.

Financial targets 2023-2027:

- Average annual organic Net sales growth exceeding 15 percent
- Operating margin (EBIT margin) to reach 20 percent in the same period

Operating expenses

Sales and marketing expenses amounted to SEK -123.4 (-129.6) million. Administration expenses were SEK -58.0 (-53.0) million and includes SEK -10.0 (2.5) million in one-off restructuring cost in connection with the cost savings program. Development expenses were SEK -33.8 (-36.3) million and development expenditures before capitalization amounted to SEK -97.4 (-109.1) million.

Overall, operating expenses for the period amounted to SEK -215.1 (-218.8) million, a decrease of 1.7% year-on-year. One-off restructuring cost totaling SEK -10.0 (2.5) million, in connection with the cost savings program, are included in the operating expenses.

Other operating income and expenses were SEK 5.3 (1.2) million, of which currency exchange rate differences account for SEK 5.3 (1.2) million.

Finansiell information

Earnings

EBIT for the period amounted to SEK 3.1 (73.7) million, corresponding to an EBIT margin of 0.8% (15.5%). Excluding one-off restructuring cost of SEK -10.0 (-2.5) million and exchange rate differences of SEK 5.3 (1.2) million, operating earnings amounted to SEK 7.8 (74.9) million, corresponding to an operating margin of 1.9% (15.8%). The lower profit is primarily due to the lower revenue, negative changes in exchange rates and the fact that last year's gross margin was positively impacted by the higher share of software due to a one-off software order of SEK 29.8 million during the second quarter. For more information, see the table "Material profit and loss items" on page 16.

EBITDA and EBITDAC (EBITDA including reversal of capitalization of development expenditures) amounted to SEK 74.3 (131.9) million and SEK 10.7 (59.0) million respectively, which corresponds to an EBITDA margin of 18.4% (27.8%) and an EBITDAC margin of 2.7% (12.4%). Adjusted for on-offs and exchange rate differences, EBITDA and EBITDAC amounted to SEK 79.0 (133.1) million and SEK 15.4 (60.3) million.

Net financial items for the period amounted to SEK -6.3 (4.6) million, of which SEK -8.8 (2.9) million is related to exchange rate differences, SEK -0.1 (1.2) is relating to the value of endowment insurance and SEK 2.6 (6.2) million to net interest income.

The profit before tax for the period amounted to SEK -3.2 million (78.3) and the profit for the period amounted to SEK -3.5 million (61.7), which corresponded to a net margin of -0.9% (13.0).

Financial position and cash flow

Cash flow

Cash flow from operating activities in the period amounted to SEK -51.5 (92.7) million. The decreased cash flow from operating activities is due to the lower profit and an increase in capital tied up in working capital. The increase in capital tied up is primarily attributable to longer payment terms on a few orders and increase of inventory due to the larger purchase of programmable circuits that were made in the second quarter and are paid off in the second half of the year.

Cash flow from investment activities in the period amounted to SEK -64.4 (-74.6) million and is primarily attributable to capitalized development expenditures.

Cash flow from financing activities in the period amounted to SEK -19.7 (-44.4) million and is primarily attributable to repurchase of own shares by SEK -10.2 (-36.1) million.

The total cash flow for the period amounted to SEK -135.6 (-26.3) million. Excluding the cash impact from share-related transactions (repurchase of own shares) the cash flow for the period was SEK -125.4 (9.8) million. For additional information, see pages 11 and 13.

Investments

The investments in the period were SEK 64.4 (74.6), of which SEK 63.6 (72.8) million were related to capitalization of expenditure for development.

Depreciation and amortization in the period amounted to SEK -71.2 (-58.2) million, of which SEK -58.5 (-45.9) million related to amortization of capitalized expenditure for development.

Changes in capitalized development costs and depreciation are driven by the completion status of development projects combined with the timing of launches of fully developed products.

At the end of the period, net value of capitalized expenditures for development amounted to SEK 275.8 (263.4) million.

Net cash

Cash and cash equivalents at the end of the period amounted to SEK 96.3 million, compared to SEK 240.2 million per September 30, 2024. The Group's total credit facility amounts to SEK 85.0 (50.0) million. This was unutilized at the end of the period (-). Available liquidity therefore amounted to SEK 181.38 (290.2) million.

Net cash, excluding effects of IFRS16 amounted to SEK 96.3 million, compared to SEK 240.2 million per September 30, 2024.

Equity

Equity at the end of the period amounted to SEK 630.4 million, compared to SEK 647.8 million per September 30, 2024. No repurchase of own shares was made in the quarter. The decrease in equity exceeds the result, driven by exchange rate differences.

Equity/asset ratio

Equity/asset ratio was 72.2% compared to 76.9% per September 30, 2024.

Employees

The average number of employees and consultants in the third quarter and for the period were 195 (200) and 203 (198) respectively.

During the quarter, Christer Bohm joined the CTO group and thereby leaves the management team and his position as VP Product Management

Parent company in summary

Net sales for the parent company in the third quarter amounted to SEK 147.1 (155.9) million and net profit to SEK 19.9 (16.3) million. During the third quarter the intra-group sales were SEK 0.0 (0.0) million while intra-group purchases were SEK -18.0 (-15.7) million.

Net sales for the parent company in the period amounted to SEK 404.3 (474.5) million and net loss to SEK -6.3 (59.1) million. During the period the intra-group sales were SEK 0.0 (0.0) million while intra-group purchases were SEK -59.2 (-61.3) million.

Development of the Parent Company for the year and its financial position essentially followed that of the Group as presented above (excluding intra-group transactions).

Other information

Events during the quarter

- At IBC2025, Net Insight unveiled a significantly enhanced version of its cloud-based platform Nimbra Edge, with new features for scalable live and remote production over IP. These innovations strengthen Nimbra Edge as a key component of future-proof, IP-based production workflows for media players globally.
- Net Insight has launched the world's first media-ready 400G IP solution, quadrupling media transport capacity and meeting the growing demand for cost-effective, scalable solutions. Expected to start shipping by the end of the year.
- Net Insight has launched a new IP-flexible upgrade to the Nimbra platform to meet the growing demands of sports production. The upgrade provides more efficient video compression, built-in network security and support for both traditional (SDI) and network-based (IP) technologies. It can handle up to 120 UHD streams per device, offering a secure and flexible solution for modern live productions in both existing and future systems.

Events after the reporting period

No significant events occurred after the reporting period.

Risk and sensitivity analysis

Net Insight's operations and results of operations are affected by a number of external and internal factors. There is a continuous process to identify risks, and to assess how each such risk should be mitigated.

The main risks the company is primarily exposed to include market-related risks (including, but not limited to, competition, technological progress, and political risks), operational risks (including product liability, intellectual property, disputes, customer dependence and contract risks), as well as financial and sustainability-related risks.

International exposure

The current geopolitical tension causes hesitation in the market, and timing of business deals are harder to predict. In addition to the increased geopolitical instability, the risk of increased US tariffs brings further uncertainty. At the time of publication of the report,

Net Insight's products are exempt from the tariffs introduced in April, but this may change and affect the company's profitability negatively. Net Insight is taking countermeasures to mitigate the risk of increased tariffs, including a review of the value chain, and has a long-term expectation of a gradual reduction in exposure to this risk through an increased share of software sales.

In recent years, currency fluctuations have been high. The company is exposed to changes primarily in USD and EUR, where a strengthened Swedish krona negatively impacts reported revenue, partly offset by hedging.

Inventory obsolescence

The product life cycle of programmable circuits (FPGA) has been shortened, which has led to an increased need to secure supply of components. As a result, a decision was made in 2024 to temporarily increase inventory levels of these FPGAs, with purchases commencing in the second half of 2025. The consequence is an increased risk of inventory obsolescence due to incorrectly estimated future sales. The company is actively working to monitor inventory levels and sell any surplus on the spot market.

Except for this, no significant risks and uncertainties have changed compared to those described in the 2024 annual report.

The risks and uncertainties are essentially the same for the parent company and the Group as a whole. For a comprehensive review of the company's risk and sensitivity analysis, and its risk management process, see pages 55–57, 58–59 and 73–74 of the 2024 Annual Report.

Transactions with related parties

In 2025, the parent company hired a member of the management team's related party company for consulting services. Charged fees during the year amounted to SEK 0.1 (0.1) million.

This report has not been reviewed by the company's auditors.

Solna, Sweden, November 6, 2025

Crister Fritzson
CEO

This information is information that Net Insight AB is obliged to make public pursuant to the EU Market Abuse Regulation. The report has been prepared in a Swedish and an English version. In case of discrepancies between the two, the Swedish version shall prevail. The information was submitted for publication, through the agency of the contact persons set out above, at 7:30 CET on November 6, 2025.

Financial reports

Consolidated income statement, in summary

SEK thousands	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
	2025	2024	2025	2024	Sep 2025	2024
Net sales	147,080	155,871	404,259	474,468	537,802	608,011
Cost of sales	-69,388	-64,693	-191,356	-183,169	-243,413	-235,226
Gross earnings	77,692	91,178	212,903	291,299	294,389	372,785
Sales and marketing expenses	-34,214	-40,428	-123,358	-129,586	-165,766	-171,994
Administration expenses	-13,967	-17,801	-57,962	-52,987	-76,515	-71,540
Development expenses	-9,367	-10,050	-33,816	-36,275	-47,107	-49,566
Other operating income and expenses	1,828	1,838	5,336	1,233	3,279	-824
EBIT	21,972	24,737	3,103	73,684	8,280	78,861
Net financial items	-689	-3,093	-6,339	4,570	-273	10,636
Profit/loss before tax	21,283	21,644	-3,236	78,254	8,007	89,497
Tax	-106	-4,577	-280	-16,594	-2,137	-18,451
Net Income	21,177	17,067	-3,516	61,660	5,870	71,046
Net income for the period attributable to the shareholders of the parent company	21,177	17,067	-3,516	61,660	5,870	71,046

Earnings per share, based on net income attributable to the parent company's shareholders during the period	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
	2025	2024	2025	2024	Sep 2025	2024
Earnings per share						
-Basic, SEK	0.06	0.05	-0.01	0.18	0.02	0.21
-Diluted, SEK	0.06	0.05	-0.01	0.18	0.02	0.20
Average number of outstanding shares in thousands						
-Basic	340,376	345,907	340,805	347,520	341,443	346,480
-Diluted	340,376	347,687	341,256	349,288	342,165	348,255

Consolidated statement of comprehensive income

SEK thousands	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
	2025	2024	2025	2024	Sep 2025	2024
Net income	21,177	17,067	-3,516	61,660	5,870	71,046
Other comprehensive income						
Translation differences	-229	-580	-2,419	105	-1,268	1,256
Total other comprehensive income, after tax	-229	-580	-2,419	105	-1,268	1,256
Total other comprehensive income for the period attributable to the shareholders of the parent company	20,948	16,487	-5,935	61,765	4,602	72,302
	20,948	16,487	-5,935	61,765	4,602	72,302

Financial reports

Consolidated balance sheet, in summary

SEK thousands	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Non-current assets			
Capitalized expenditure for development	275,786	263,385	270,700
Goodwill	38,751	38,751	38,751
Other intangible assets	173	619	473
Right-of-use assets	44,335	17,028	14,466
Equipment	8,719	10,460	11,922
Deferred tax asset	3,080	2,754	3,653
Deposits	5,008	5,131	5,142
Total non-current assets	375,852	338,128	345,107
Current assets			
Inventories	141,975	66,763	87,986
Accounts receivable	216,739	166,244	137,520
Other receivables	42,365	31,598	31,225
Cash and cash equivalents	96,271	240,204	232,941
Total current assets	497,350	504,809	489,672
TOTAL ASSETS	873,202	842,937	834,779
EQUITY AND LIABILITIES			
Equity attributable to parent company's shareholders			
Share capital	13,930	13,930	13,930
Other paid-in capital	1,200,443	1,200,443	1,200,443
Translation reserve	-153	1,115	2,266
Accumulated deficit	-583,851	-567,649	-570,274
Total shareholders' equity	630,369	647,839	646,365
Non-current liabilities			
Lease liabilities	33,084	4,150	1,555
Other liabilities	9,534	33,964	16,146
Total non-current liabilities	42,618	38,114	17,701
Current liabilities			
Lease liabilities	8,702	11,892	11,738
Accounts payable	99,677	30,874	35,496
Other liabilities	91,836	114,218	123,479
Total current liabilities	200,215	156,984	170,713
TOTAL EQUITY AND LIABILITIES	873,202	842,937	834,779

Financial reports

Changes in consolidated equity, in summary

SEK thousands	Attributable to parent company's shareholders				
	Share capital	Other paid-in capital	Translation reserve	Accumulated deficit	Total shareholders' equity
January 1, 2024	14,362	1,200,443	1,010	-593,656	622,159
Transfer of quota value upon cancellation of repurchased shares	-432	-	-	432	-
Repurchase of own shares	-	-	-	-36,085	-36,085
Share-based payment reserve	-	-	-	-	-
Total comprehensive income	-	-	105	61,660	61,765
September 30, 2024	13,930	1,200,443	1,115	-567,649	647,839
January 1, 2025	13,930	1,200,443	2,266	-570,273	646,365
Transfer of quota value upon cancellation of repurchased shares	-	-	-	-	-
Repurchase of own shares	-	-	-	-10,207	-10,207
Share-based payment reserve	-	-	-	146	146
Total comprehensive income	-	-	-2,419	-3,516	-5,935
September 30, 2025	13,930	1,200,443	-153	-583,850	630,369

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Consolidated statement of cash flows

SEK thousands	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
	2025	2024	2025	2024	Sep 2025	2024
Operating activities						
EBIT	21,972	24,737	3,103	73,684	8,280	78,861
Depreciation, amortization & impairment	24,015	21,869	71,198	58,178	93,936	80,916
Other items not affecting liquidity	2,949	447	-264	2,018	-1,594	688
Sub-total	48,936	47,053	74,037	133,880	100,622	160,465
Interest received	539	2,201	2,891	6,812	4,322	8,243
Interest paid	-155	-181	-340	-608	-495	-763
Other financial income and expenses	-1,075	-5,113	-8,892	-1,634	-4,103	3,155
Income tax paid	4,209	-4,449	-7,889	-18,853	-12,245	-23,209
Cash flow from operating activities before changes in working capital	52,454	39,511	59,807	119,597	88,101	147,891
Changes in working capital						
Increase-/decrease+ in inventories	11,392	13,535	-54,490	18,910	-75,059	-1,659
Increase-/decrease+ in receivables	-766	30,633	-89,991	-35,468	-60,816	-6,293
Increase+/-decrease- in liabilities	-41,386	-32,799	33,172	-10,379	31,851	-11,700
Total changes in working capital	-30,760	11,369	-111,309	-26,937	-104,024	-19,652
Cash flow from operating activities	21,694	50,880	-51,502	92,660	-15,923	128,239
Investment activities						
Capitalized expenditure	-16,847	-20,440	-63,565	-72,830	-89,160	-98,425
Investment in intangible assets	-	-	-	-3	-	-3
Investment in tangible assets	-197	-	-791	-1,742	-3,930	-4,881
Cash flow from investment activities	-17,044	-20,440	-64,356	-74,575	-93,090	-103,309
Financing activities						
Amortization leasing	-5,171	-2,778	-9,519	-8,281	-12,268	-11,030
Repurchase of own shares	-	-22,763	-10,207	-36,085	-22,218	-48,096
Cash flow from financing activities	-5,171	-25,541	-19,726	-44,366	-34,486	-59,126
Net change in cash and cash equivalents	-521	4,899	-135,584	-26,281	-143,499	-34,196
Exchange differences in cash and cash equivalents	-972	-297	-1,086	81	-434	733
Cash and cash equivalents at the beginning of the period	97,764	235,602	232,941	266,404	240,204	266,404
Cash and cash equivalents at the end of the period	96,271	240,204	96,271	240,204	96,271	232,941

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Disaggregation of revenue

SEK thousands	Jul-Sep		Jan-Sep		Oct 2024- Sep 2025	Jan-Dec 2024
	2025	2024	2025	2024		
Net sales by product group						
Hardware	66,707	60,941	168,746	171,672	221,651	224,577
Software	41,129	55,584	123,291	189,159	161,525	227,393
Support & Services	39,244	39,346	112,222	113,637	154,626	156,041
Total	147,080	155,871	404,259	474,468	537,802	608,011
Net sales by region						
EMEA	88,797	64,815	209,531	209,385	302,034	301,888
AM	44,960	81,189	159,756	198,483	189,231	227,958
APAC	13,323	9,867	34,972	66,600	46,537	78,165
Total	147,080	155,871	404,259	474,468	537,802	608,011
Timing of revenue recognition						
Products and services transferred at a point in time	107,836	115,133	289,988	354,328	376,855	441,195
Products and services transferred over time	39,244	40,738	114,271	120,140	160,947	166,816
Total	147,080	155,871	404,259	474,468	537,802	608,011

Parent company income statement, in summary

SEK thousands	Jul-Sep		Jan-Sep		Oct 2024- Sep 2025	Jan-Dec 2024
	2025	2024	2025	2024		
Net sales	147,056	155,871	404,259	474,468	537,802	608,011
Cost of sales	-69,517	-62,371	-192,064	-181,098	-244,030	-233,064
Gross earnings	77,539	93,500	212,195	293,370	293,772	374,947
Sales and marketing expenses	-36,630	-41,804	-128,436	-132,271	-171,033	-174,868
Administration expenses	-13,143	-20,298	-56,204	-55,248	-74,567	-73,611
Development expenses	-9,833	-10,294	-34,403	-37,134	-47,601	-50,332
Other income expenses	2,372	2,411	6,436	1,131	2,930	-2,375
EBIT	20,305	23,515	-412	69,848	3,501	73,761
Net financial items	-561	-2,936	-6,047	5,116	155	11,318
Profit/loss before tax	19,744	20,579	-6,459	74,964	3,656	85,079
Tax	111	-4,316	118	-15,867	-1,476	-17,461
Net income	19,855	16,263	-6,341	59,097	2,180	67,618

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Parent company balance sheet, in summary

SEK thousands	30 Sep 2025	30 Sep 2024	31 Dec 2024
ASSETS			
Non-current assets			
Capitalized expenditure for development	275,786	263,385	270,700
Other intangible assets	173	619	473
Equipment	8,408	9,722	11,397
Participations in group companies	3,198	3,198	3,198
Deferred tax asset	1,920	1,590	1,705
Deposits	4,752	4,855	4,855
Total non-current assets	294,237	283,369	292,328
Current assets			
Inventories	141,975	66,763	87,986
Accounts receivable	217,914	167,131	138,318
Receivables from group companies	362	395	346
Other receivables	46,656	33,766	33,767
Cash and cash equivalents	89,892	228,762	221,894
Total current assets	496,799	496,817	482,311
TOTAL ASSETS	791,036	780,186	774,639
EQUITY AND LIABILITIES			
Equity			
Restricted equity	366,369	354,466	361,282
Non-restricted equity	213,723	245,518	235,213
Total equity	580,092	599,984	596,495
Non-current liabilities			
Other liabilities	9,534	32,230	14,271
Total non-current liabilities	9,534	32,230	14,271
Current liabilities			
Accounts payable	99,630	30,759	35,372
Liabilities to group companies	15,656	9,563	13,279
Other liabilities	86,124	107,650	115,222
Total current liabilities	201,410	147,972	163,873
TOTAL EQUITY AND LIABILITIES	791,036	780,186	774,639

	30 Sep, 2025			31 Dec, 2024		
The division of shares	A-shares	B-shares	Total	A-shares	B-shares	Total
Outstanding shares	1,000,000	339,376,009	340,376,009	1,000,000	341,233,009	342,233,009
Repurchased own shares	-	1,028,430	1,028,430	-	6,010,000	6,010,000
Issued shares	1,000,000	340,404,439	341,404,439	1,000,000	347,243,009	348,243,009

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Financial information

SEK millions (if not defined differently)	Jul-Sep		Jan-Sep		Oct 2024- Sep 2025	Jan-Dec 2024
	2025	2024	2025	2024		
Earnings						
Net sales	147.1	155.9	404.3	474.5	537.8	608.0
Gross earnings	77.7	91.2	212.9	291.3	294.4	372.8
Operating expenses	57.5	68.3	215.1	218.8	289.4	293.1
Total development expenditure	26.2	30.5	97.4	109.1	136.3	148.0
EBITDA	46.0	46.6	74.3	131.9	102.2	159.8
EBITDAC	29.1	26.2	10.7	59.0	13.1	61.4
EBIT	22.0	24.7	3.1	73.7	8.3	78.9
Profit before tax	21.3	21.6	-3.2	78.3	8.0	89.5
Net income	21.2	17.1	-3.5	61.7	5.9	71.0
Balance sheet and cash flow						
Cash and cash equivalents	96.3	240.2	96.3	240.2	96.3	232.9
Working capital	198.2	133.2	159.3	123.1	151.4	118.1
Total cash flow	-0.5	4.9	-135.6	-26.3	-143.5	-34.2
The share						
Dividend per share, SEK	-	-	-	-	-	-
Earnings per share, diluted, SEK	0.06	0.05	-0.01	0.18	0.02	0.20
Cash flow per share, diluted, SEK	-0.00	0.01	-0.40	-0.08	-0.42	-0.10
Average number of outstanding shares diluted, thousands	340,376	347,687	341,256	349,288	342,165	348,255
Number of outstanding shares at the end of the period, diluted, thousands	340,376	345,708	340,376	345,708	340,376	344,038
Share price at end of period, SEK	4.32	7.67	4.32	7.67	4.32	7.53
Employees and consultants						
Average number of employees and consultants	195	200	203	198	204	200
KPI						
Net sales YoY, change in %	-5.6%	8.3%	-14.8%	19.5%	-15.6%	8.7%
Gross margin	52.8%	58.5%	52.7%	61.4%	54.7%	61.3%
Total development expenditure/Net sales	17.8%	19.6%	24.1%	23.0%	25.3%	24.3%
EBIT margin	14.9%	15.9%	0.8%	15.5%	1.5%	13.0%
EBITDA margin	31.3%	29.9%	18.4%	27.8%	19.0%	26.3%
EBITDAC margin	19.8%	16.8%	2.7%	12.4%	2.4%	10.1%
Net margin	14.4%	10.9%	-0.9%	13.0%	1.1%	11.7%
Return on capital employed	1.9%	16.8%	1.9%	17.0%	1.9%	13.2%
Equity/asset ratio	72.2%	76.9%	72.2%	76.9%	72.2%	77.4%
Return on equity	0.9%	13.3%	0.9%	13.3%	0.9%	11.1%

Financial reports

KPI Income Statement	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
SEK millions (if not defined differently)	2025	2024	2025	2024	Sep 2025	2024
Net sales	147.1	155.9	404.3	474.5	537.8	608.0
Net sales YoY, change in %	-5.6%	8.3%	-14.8%	19.5%	-15.6%	8.7%
Cost of sales ex. amortization of capitalized development	-49.6	-46.9	-132.9	-137.3	-166.7	-171.0
Gross earnings ex. amortization of capitalized development	97.5	109.0	271.4	337.2	371.1	437.0
Gross margin ex. amortization of capitalized development	66.3%	69.9%	67.1%	71.1%	69.0%	71.9%
Cost of sales amortization of capitalized development	-19.8	-17.8	-58.5	-45.9	-76.8	-64.2
Gross earnings	77.7	91.2	212.9	291.3	294.4	372.8
Gross margin	52.8%	58.5%	52.7%	61.4%	54.7%	61.3%
Sales and marketing expenses	-34.2	-40.4	-123.4	-129.6	-165.8	-172.0
Administration expenses	-14.0	-17.8	-58.0	-53.0	-76.5	-71.5
Development expenses	-9.4	-10.1	-33.8	-36.3	-47.1	-49.6
Operating expenses	-57.5	-68.3	-215.1	-218.8	-289.4	-293.1
Operating expenses/net sales	39.1%	43.8%	53.2%	46.1%	-53.8%	48.2%
Other operating income and expenses	1.8	1.8	5.3	1.2	3.3	-0.8
EBIT	22.0	24.7	3.1	73.7	8.3	78.9
EBIT margin	14.9%	15.9%	0.8%	15.5%	1.5%	13.0%
Net financial items	-0.7	-3.1	-6.3	4.6	-0.3	10.6
Profit before tax	21.3	21.6	-3.2	78.3	8.0	89.5
Tax	-0.1	-4.6	-0.3	-16.6	-2.1	-18.5
Net Income	21.2	17.1	-3.5	61.7	5.9	71.0
Net margin	14.4%	10.9%	-0.9%	13.0%	1.1%	11.7%

EBITDA margin	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
SEK millions (if not defined differently)	2025	2024	2025	2024	Sep 2025	2024
Net sales	147.1	155.9	404.3	474.5	537.8	608.0
EBIT	22.0	24.7	3.1	73.7	8.3	78.9
Amortization of capitalized development expenditure	19.8	17.8	58.5	45.9	76.8	64.2
Other depreciation & amortization	4.2	4.0	12.7	12.3	17.2	16.7
EBITDA	46.0	46.6	74.3	131.9	102.2	159.8
EBITDA margin	31.3%	29.9%	18.4%	27.8%	19.0%	26.3%
Capitalization of development expenditure	-16.8	-20.4	-63.6	-72.8	-89.2	-98.4
EBITDAC	29.1	26.2	10.7	59.0	13.1	61.4
EBITDAC margin	19.8%	16.8%	2.7%	12.4%	2.4%	10.1%

Change in net sales in comparable currencies	Jul-Sep		Jan-Sep		Jan-Dec
SEK millions (if not defined differently)	2025	2024	2025	2024	2024
Net sales	147.1	155.9	404.3	474.5	608.0
Net sales in comparable currencies	156.1		424.1		610.1
Change in net sales in comparable currencies	0.1%		-10.6%		9.1%

Financial reports

Development expenditure	Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
SEK millions (if not defined differently)	2025	2024	2025	2024	Sep 2025	2024
Development expenses	9.4	10.1	33.8	36.3	47.1	49.6
Capitalization of development expenditure	16.8	20.4	63.6	72.8	89.2	98.4
Total development expenditure	26.2	30.5	97.4	109.1	136.3	148.0
Capitalization rate	64.3%	67.0%	65.3%	66.8%	65.4%	66.5%
Net Sales	147.1	155.9	404.3	474.5	537.8	608.0
Total development expenditure/net sales	17.8%	19.6%	24.1%	23.0%	25.3%	24.3%

Material profit and loss items

The Group has identified a number of items which are material due to the significance of their nature and/or amount. These are listed separately here to provide a better understanding of the financial performance of the Group:

Material profit and loss items		Jul-Sep		Jan-Sep		Oct 2024-	Jan-Dec
SEK millions	Note	2025	2024	2025	2024	Sep 2025	2024
Exchange rate differences							
Part of Other operating income & expenses		1.8	1.8	5.3	1.2	3.3	-0.8
Part of Net Financial Items		-1.1	-5.3	-8.9	-2.9	-4.3	1.8
Total Exchange rate differences		0.8	-3.5	-3.6	-1.7	-1.0	0.9
Other operating income		-	-	0.2	-	0.2	-
Total		-	-	0.2	-	0.2	-
Items affecting comparability							
Restructuring	(a)	-	-	-10.0	-2.5	-10.0	-2.5
Total		-	-	-10.0	-2.5	-10.0	-2.5
EBIT excluding items affecting comparability							
EBIT		22.0	24.7	3.1	73.7	8.3	78.9
Items affecting comparability, as per above		-	-	10.0	2.5	10.0	2.5
Total		22.0	24.7	13.1	76.2	18.3	81.3
EBIT excluding exchange rate differences							
EBIT		22.0	24.7	3.1	73.7	8.3	78.9
Exchange rate differences, as per above		-1.8	-1.8	-5.3	-1.2	-3.3	0.8
Total		20.1	22.9	-2.2	72.5	5.0	79.7
EBIT excluding exchange rate differences & items affecting comparability							
EBIT		22.0	24.7	3.1	73.7	8.3	78.9
Exchange rate differences, as per above		-1.8	-1.8	-5.3	-1.2	-3.3	0.8
Items affecting comparability, as per above		-	-	10.0	2.5	10.0	2.5
Total		20.1	22.9	7.8	74.9	15.0	82.2
Cash flow excluding share-base transactions							
Net change in cash and cash equivalents	(b)	-0.5	4.9	-135.6	-26.3	-143.5	-34.2
Repurchase of own shares		-	22.8	10.2	36.1	22.2	48.1
Total		-0.5	27.7	-125.4	9.8	-121.3	13.9

All items in the table above effects operating earnings, except for (b) that affects cash flow.

(a) Severance pay in due to structural changes.

(b) Presenting the cash flow without effects from the repurchase program of own shares and exercised warrants provides a better understanding and comparison of the underlying operations' cash flow.

Financial definitions

Alternative performance measures and other definitions

Non-IFRS financial measures are presented to enhance investors and management possibility to evaluate the ongoing operating results, to aid in forecasting future periods and to facilitate meaningful comparison of results between periods. The APMs in this report may differ from similar-titled measures used by other companies. The section has also been supplemented with some other definitions.

Any key figures in text, diagrams or tables that include periods earlier than 1 April 2021, refer to continued operations, i.e. excluding the effect from divested operations. For more information, see interim reports and the 2024 annual report.

Calculation of performance measures not included in IFRS framework, and some other definitions.

Various types of performance measures and margin measures as a percentage of sales.		
Performance measures	Non-IFRS performance measures	
	Description	Reason for the use of the measure
Gross margin	Gross earnings as a percentage of net sales.	The gross margin is of major importance, showing the margin for covering the operating expenses, supplemented by the margin to cover the operating expenses as well as the cost of amortization of capitalized development expenditures.
Gross margin excl. amortization of capitalized development	Gross earnings excl. amortization of capitalized development as a percentage of net sales.	
Operating expenses	Sales and marketing expenses, administration expenses and development expenses.	Shows the company's total operating expenses. Putting them in relation to net sales shows the company's cost efficiency.
Operating expenses/net sales	Operating expenses as a percentage of net sales.	
Operating earnings (EBIT)	Calculated as operating earnings before financial items and tax.	Operating earnings provides an overall picture of earnings generated in the operating activities.
Operating margin (EBIT%)	Operating earnings as a percentage of net sales.	The operating margin is a key measure together with sales growth and capital employed for monitoring value creation.
Net sales YoY, change in %	The relation between net sales for the period and the corresponding sales for the comparative period in the previous year.	The sales growth is a key measure together with operating margin and capital employed for monitoring value creation.
Change in Net sales in comparable currencies	The relation between the net sales for the period, recalculated using the foreign currency exchange rates from the comparative period, and the corresponding sales for the comparative period in the previous year. Only sales from business combinations that have been part of the Group for the whole comparative period are recalculated.	This measure is of major importance for management in its monitoring of the underlying sales growth driven by changes in volume, price and product mix for comparable exchange rates between different periods.
Net margin	Net Income as a percentage of net sales.	The net margin shows the remaining share of net sales after all the company's costs have been deducted.
Total development (R&D) expenditure	Development expenses and capitalized expenditures for development.	The measure is a good complement to development expenses, as it shows the company's total development expenditures. The development expenditures effect on income, financial position, and presentation in the statement of cash flow is affected by the periods level of capitalized development expenditures.
Capitalization rate	Capitalized development expenditures as a percentage of total development expenditures.	
Total development (R&D) expenditure/net sales	Total development expenditure as percentage of net sales.	

Financial definitions

Performance measures	Various types of performance measures and margin measures as a percentage of sales.	
Non-IFRS performance measures	Description	Reason for the use of the measure
Regions	Definition of regions for designation of revenue: • EMEA – Europe, the Middle East and Africa • Americas (AM) - North and South America • APAC – Asia and Pacific	Definition of regions for designation of revenue.
Working capital	Current assets minus cash and cash equivalents, accounts payable and other interest-free current liabilities. The Company has no interest-bearing liabilities, excluding lease liabilities. Changes in working capital in the cash flow statement also includes adjustments for items not affecting liquidity and changes in non-current operating assets and liabilities.	This measure shows how much working capital is tied up in the operations and can be put in relation to sales to understand how effectively tied up working capital is used.
Capital employed	The Company capital employed is calculated as an average of total assets, less total liabilities, excluding interest-bearing liabilities. The Company has no interest-bearing liabilities, excluding lease liabilities.	Return on capital employed is the central ratio for measuring the return on the capital tied up in operations.
Return on capital employed	Operating earnings plus interest income, in relation to average capital employed, rolling four quarters (R4Q).	
Equity/asset ratio	Shareholders' equity divided by the balance sheet total.	A traditional measure for showing financial risk, expressing the ratio of the assets that are financed by the owners.
Return on equity	Net income as a percentage of average shareholders' equity, rolling four quarters (R4Q).	Return on equity shows the total return on shareholders' capital and reflects the effect of the company's profitability as well as the financial leverage. The measure is primarily used to analyze owner profitability over time.
Investments	Investments in intangible and tangible assets.	Definitions to rows in the cash flow statement.
Total cash flow/cash flow	Change in cash and cash equivalents during the period, excluding exchange differences in cash and cash equivalents.	

Shareholders' information	Measures related to the share	
Non-IFRS performance measure	Description	Reason for the use of the measure
Average number of outstanding shares	Total number of shares in the Parent company, less the number of group companies' holdings of shares in the Parent company (own/treasury shares).	Definitions of IFRS performance measures. Measures showing the return of the business to the owners, per share.
Dividend per share	Dividend divided by the average number of outstanding shares during the period.	

Financial definitions

Shareholders' information		Measures related to the share
Non-IFRS performance measure	Description	Reason for the use of the measure
Earnings per share (EPS)	Net income divided by the average number of outstanding shares during the period.	
Cash flow per share	Total cash flow, divided by average number of outstanding shares during the period.	Measures showing the return of the business to the owners, per share.
Equity per share	Shareholders' equity divided by number of outstanding shares at the end of the period.	

Employees		Measures related to employees
Non-IFRS performance measure	Description	Reason for the use of the measure
Average number of employees and consultants/co-workers	The average number of employees and consultants for non-temporary positions (longer than nine months) and who do not replace absent employees, in FTE (Full-time equivalent).	To supplement the number of employees with consultants gives a better measure of the Company's cost.

Financial calendar

Year-end report Q4 2025	11 February 2026
Annual Report 2025	22 April 2026
Interim report Q1 2026	29 April 2026
Annual general meeting	12 May 2026
Interim report Q2 2026	15 July 2026
Interim report Q3 2026	29 October 2026

Invitation to presentation

On 6 November 2025 at 09:00 CET, CEO Crister Fritzson together with CFO Cecilia Höjgård Höök will present the quarterly report in a live-streamed web conference.

Link to the live presentation, which will also be available for replay: [Net Insight Q3 2025](#)

For further information

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