

3rd July 2018

ASX RELEASE

TAO EXPANDS HOLDINGS OVER ADJOINING MINERAL DISTRICT

- **Tao expands holdings with additional 100 mining claims staked south west of the Company's Captain Jack prospect and adjoining Alderan Resources Limited (ASX: AL8).**
 - **New claims cover numerous historical workings and small-scale mines. Deposit styles within the area are carbonate replacement or manto-style base metals (Pb, Zn & Ag) epithermal gold-silver, copper-magnetite skarn or breccia hosted base or precious metals deposits.**
 - **Additional ground will be included into the phase 1 exploration program which includes sampling, mapping and geophysics.**
 - **The phase 1 exploration program commenced during May 2018, targeting existing high-grade Zinc, Lead and Copper mineralisation, with over 80 samples collected to date.**
 - **Assay results expected imminently with follow-up mapping and trenching work to commence immediately.**
 - **Phase 2 exploration to include maiden drilling program targeted for commencement Q3 2018.**
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Tao Commodities Limited ("TAO" or "the Company") (ASX: TAO) is pleased to announce it has acquired an additional 100 mining claims within the highly prospective Beaver County mining district located in Utah, USA.

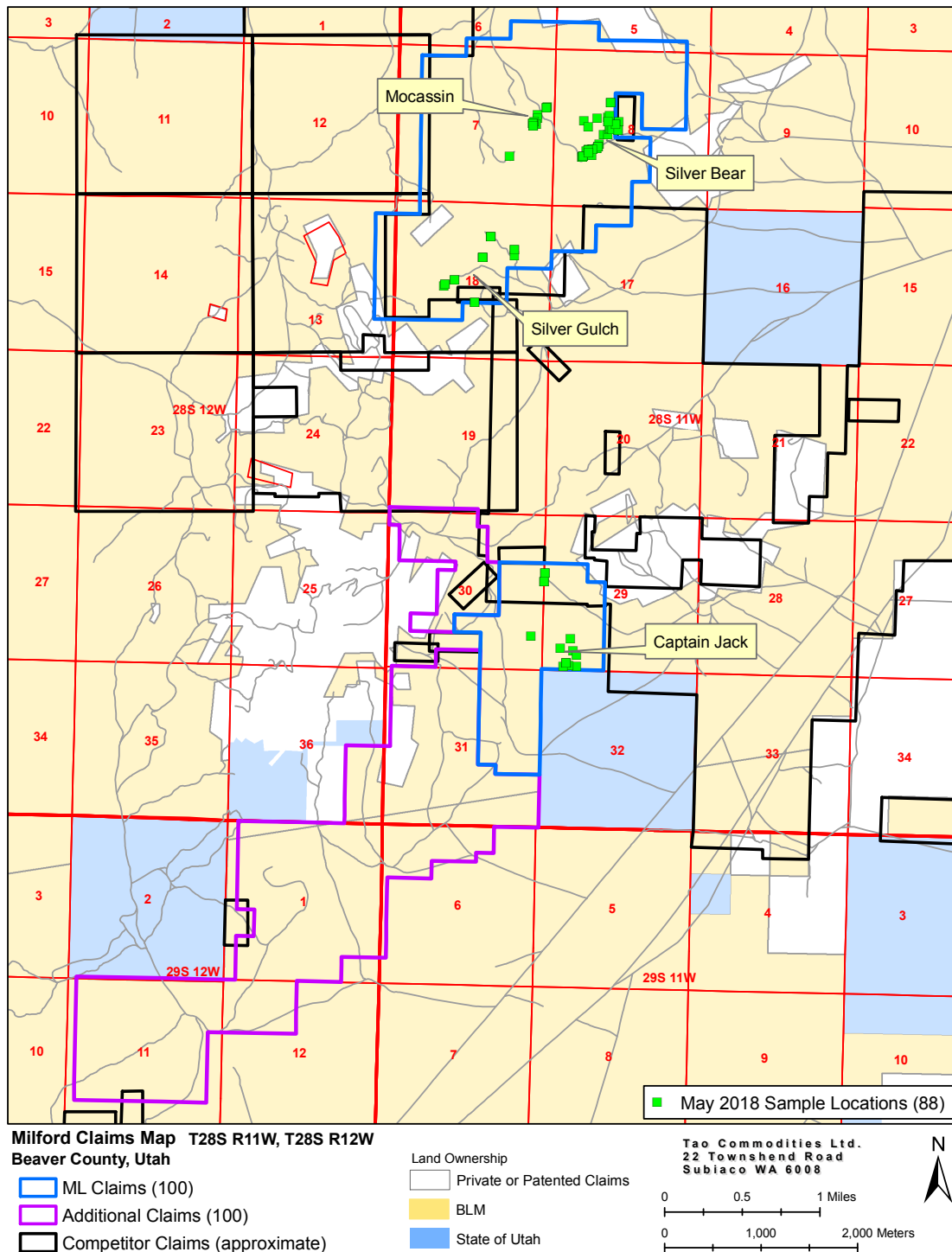
The additional mining claims are located south west to the Company's existing Captain Jack prospect, where recent samples were collected, and the new claims also border tenure held by Alderan Resources Limited (ASX:AL8).

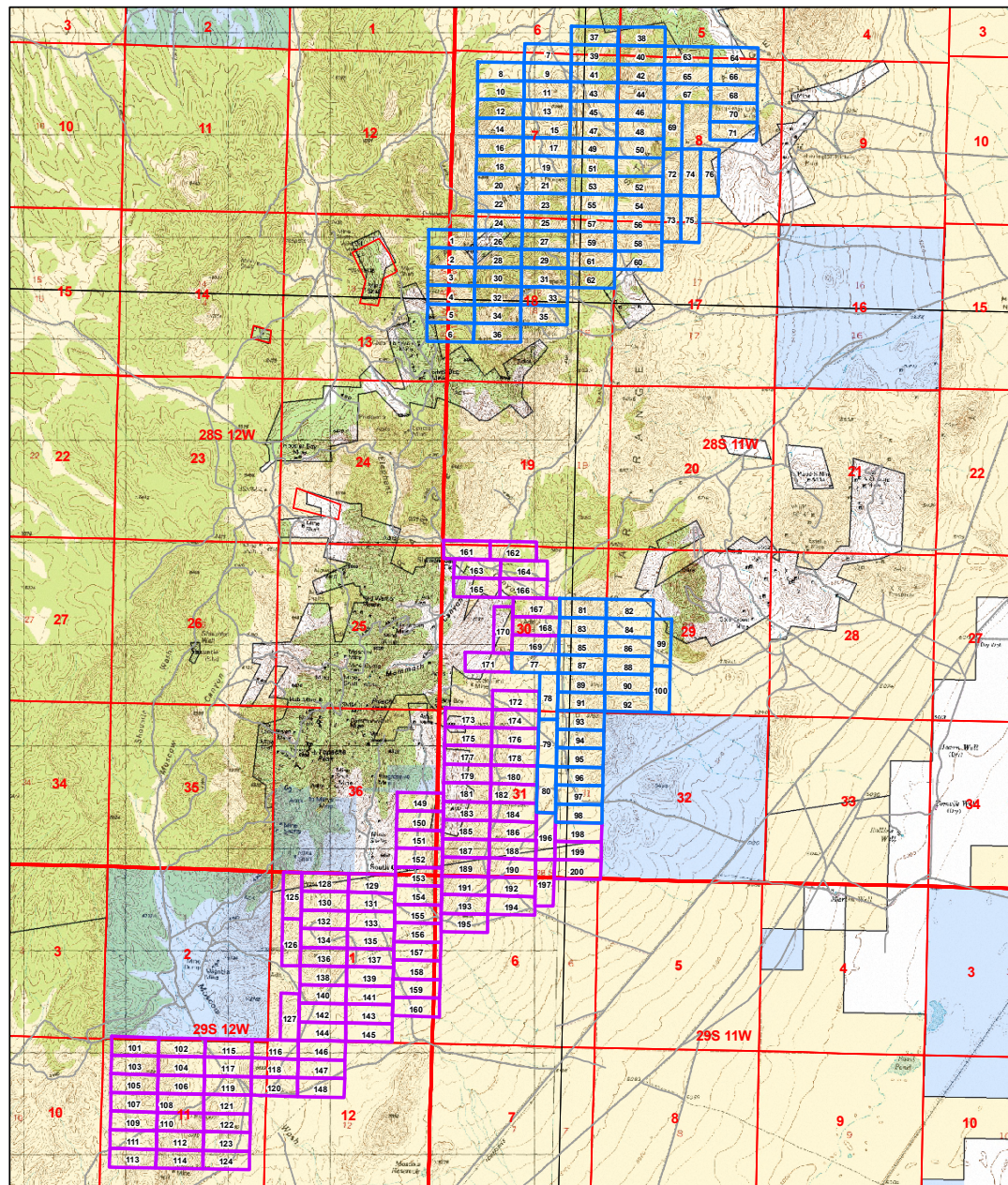
The Company's additional claims cover numerous historical workings and same-scale mines, hosted within sedimentary and tertiary-aged intrusives. The Company will immediately begin a sampling program on the additional ground, along with follow-up mapping and trenching as part of the phase 1 exploration program.

Several potential drill targets have already been identified and will form part of the phase 2 exploration program which will include a maiden drilling program, expected to commence Q3 2018.

Tenure Map

Location of existing claims held by TAO, new claims staked and competitor claims held by Alderan Reosuces Limited (ASX: AL8). Locations of recent sampling program with results expected imminently are also detailed.



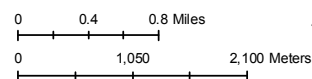


**Milford Claims Map T28S R11W, T28S R12W
Beaver County, Utah**

- 100 ML Claims (100)
- 100 Additional Claims (100)

- Land Ownership**
- Private or Patented Claims
 - BLM
 - State of Utah

Tao Commodities Ltd.
22 Townshend Road
Subiaco WA 6008



Details of new claims

TAO secured the claims or leases by direct application with Calatos Pty Ltd (100% subsidiary of TAO) holding 100% of the mineral rights. The 100 claims are unpatented claims (ML 101 – ML 200).

The cost for staking, mapping, county and BLM filing fees was USD \$50,000



The Company looks forward to providing shareholders with assay results from the phase 1 exploration program once received.

END

For further information, please contact:

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