

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TAO Commodities Limited
ABN	84 618 935 372

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alastair Smith
Date of appointment	11 January 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
(a) 1,855,000 fully paid ordinary shares
(b) 350,000 unlisted options (each with an exercise price of \$0.20, expiring 1 December 2025)
(c) 1,260,000 unlisted Class A performance shares (expiring 1 December 2024, vesting upon the satisfaction of the Class A Milestone)
(d) 1,260,000 unlisted Class B performance shares (expiring 1 December 2025, vesting upon the satisfaction of the Class B Milestone)
(e) 280,000 unlisted Class A performance options (each with an exercise price of \$0.20, expiring 1 December 2025, vesting upon satisfaction of the Class A Milestone)
(f) 280,000 unlisted Class B performance options (each with an exercise price of \$0.20, expiring 1 December 2025, vesting upon satisfaction of the Class B Milestone)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities Note: Provide details of the circumstances giving rise to the relevant interest.
Yardie (WA) Pty Ltd <A W Smith Family A/C> (beneficial interest)	(a) 550,000 fully paid ordinary shares (b) 625,000 unlisted options (each with an exercise price of \$0.20, expiring 31 December 2023)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.