

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	TAO Commodities Limited
ABN	84 618 935 372

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Todd Hannigan
Date of appointment	1 February 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities Note: Provide details of the circumstances giving rise to the relevant interest.
DITM Holdings Pty Ltd (director and shareholder)	(a) 7,951,691 fully paid ordinary shares (b) 350,000 unlisted options (each with an exercise price of \$0.20, expiring 1 December 2025) (c) 1,260,000 unlisted Class A performance shares (expiring 1 December 2024, vesting upon the satisfaction of the Class A Milestone) (d) 1,260,000 unlisted Class B performance shares (expiring 1 December 2025, vesting upon the satisfaction of the Class B Milestone) (e) 280,000 unlisted Class A performance options (each with an exercise price of \$0.20, expiring 1 December 2025, vesting upon satisfaction of the Class A Milestone) (f) 280,000 unlisted Class B performance options (each with an exercise price of \$0.20, expiring 1 December 2025, vesting upon satisfaction of the Class B Milestone)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Director appointment letter as detailed in the Company's ASX announcement dated 20 January 2021
Nature of interest	Subject to shareholder approval, the issue of 1,750,000 incentive securities
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	(a) 875,000 incentive options exercisable at A\$0.45 each and expiring on 31 December 2023; and (b) 875,000 incentive options exercisable at A\$0.55 each and expiring on 31 December 2023.

+ See chapter 19 for defined terms.