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Precise Biometrics signs license agreement with ELAN

Precise Biometrics has entered an agreement with Taiwanese sensor manufacturer ELAN Microelectronics Corporation for licensing of Precise Biometrics' product for fingerprint recognition in mobile devices, Precise BioMatch™ Mobile.

The license agreement will generate royalty revenue based on sales of fingerprint sensors from ELAN that includes Precise BioMatch Mobile. Royalty revenues are volume dependant and cannot be forecasted at this point. The agreement also includes a limited initial fixed fee for the right to integrate and use Precise BioMatch Mobile and for support & maintenance, which will be recognized starting from the third quarter 2015.

"The agreement with ELAN further strengthens our position as the leading supplier of software for fingerprint authentication for mobile devices. We welcome ELAN as a partner and appreciate the trust they put in us by selecting our products", says Håkan Persson, CEO of Precise Biometrics.

In a recent market analysis of fingerprint biometrics for mobile devices, Frost & Sullivan praised Precise BioMatch Mobile for providing superior fingerprint authentication for smartphones and tablets. As a result, [Precise Biometrics was awarded](#) the "2015 Global Frost & Sullivan Award for Customer Value Leadership in fingerprint biometrics for mobile devices".

Precise BioMatch Mobile provides easy integration of fingerprint matching functionality for smartphones and tablets, and is optimized for small touch sensors in mobile environments through a unique patented hybrid algorithm. The software offers fast, accurate, and secure verification of the user's identity, creating a convenient user experience for consumers when unlocking their mobile device or authenticating to services, while delivering enhanced security.

For more information about ELAN, please visit <http://www.emc.com.tw/eng/>

This press release contains information that Precise Biometrics is required to disclose pursuant to the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 8.00 am CEST on August 3, 2015.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading provider of solutions that prove people's identities through smart cards and fingerprint recognition. The company's products can be used for ID, enterprise and bank cards as well as access to mobile solutions, computers and networks. Precise Biometrics serves business and government organizations throughout the world and its products are licensed to close to 160 million users. For more information, please visit www.precisebiometrics.com