

Interim report January 1 – September 30, 2025

Continued consistency in a time of uncertainty

This is a translation of the Swedish version of the report. In case of any discrepancies, the Swedish version shall prevail.

Third quarter 2025

- Net turnover MSEK 534.4 (506.6)
- Adjusted operating profit* MSEK 24.7 (24.0)
- Adjusted operating margin 5.0 percent (4.7), target level >14 percent for existing operations and accounting method
- Result of starting operations in Poland MSEK -6.7 (0.0) reported separately until further notice
- Realized result from metal position at risk MSEK 2.9 (0.7)
- Accounting operating profit MSEK 20.9 (33.7)

	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024
Net turnover, MSEK	534.4	506.6	1 887.3	1 692.3
Alternative key ratios*				
Adjusted operating profit*, MSEK	24.7	24.0	140.7	124.8
and corresponding share of net turnover (excluding the polish operations), %	5.0	4.7	7.8	7.4
Realized result from metal position at risk*, MSEK**	2.9	0.7	-10.3	4.0
Items affecting comparability due to timing effect, MSEK	0.0	9.0	-3.3	3.4
Items affecting comparability due to the Polish operations, MSEK	-6.7	0.0	-20.6	0.0
Accounting result				
Income before depreciation (EBITDA), MSEK	43.1	56.7	173.4	201.6
Operating profit (EBIT), MSEK	20.9	33.7	106.5	132.2
Net income, Mkr	14.9	18.8	79.1	87.9
Earnings per share , SEK (no dilution exists)	1.91	2.25	10.18	11.00
Financial				
Net debt, MSEK	-	-	141.9	81.2
EBITDA R12, MSEK	-	-	224.0	240.2
Net debt/EBITDA	-	-	0.6	0.3
Liquidity reserve, MSEK	-	-	172.3	251.7

* Due to a change in methodology, the accounting results are not fully comparable between years. The operating profit is comparable and does not include calculated depreciation or the Polish operation. Definitions of key figures can be found at www.profilgruppen.se.

** The change in value of the metal position for the period when valuing at market price was SEK 5.3 million compared to the realized SEK 2.9 million.




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CEO Mari Kadowaki comments on the first three quarters of 2025

Market and results

During the first three quarters of the year, the market for aluminum profiles has been challenging. The economic situation has been weak throughout Europe. The European industry organization notes that the extrusion sector has moved from a previous downward trend to a flat position during the year.

In this context, our long-term and differentiated business portfolio has continued to deliver good stability. It shows resilience against, among other things, a continued weak construction market and delayed vehicle electrification.

It is pleasing that during the third quarter ProfilGruppen achieved a delivery volume of 8,200 tonnes (7,300), which is roughly twelve percent higher than the same period last year. The main explanation for the increase is due to the Polish operations.

The delivery volume for the first nine months has been 27,550 tonnes (26,000), i.e. slightly higher than the same period last year despite the difficult global situation.

Revenue for the third quarter amounted to MSEK 534.4 (506.6). The operating profit* amounted to MSEK 24.7 (24.0), which corresponds to a margin of 5.0 percent (4.7), calculated excluding the Polish operations. Revenue during the first nine months amounted to MSEK 1,887.3 (1,692.3), an increase of approximately 12 percent. The operating profit* during the first nine months of the year amounted to MSEK 140.7 (124.8). This corresponds to a margin of 7.8 percent (7.4), calculated on revenue excluding the Polish operations.

The cash flow from current operations amounted to MSEK 18.1 (51.0), where the establishment of Poland had a negative impact of MSEK -65.8 (0.0) and repayment of pandemic-related deferrals with MSEK -69.0 (-90.8). Excluding these two effects, the cash flow amounted to MSEK 152.9 (141.8). Corresponding cash flow after investment activities amounted to MSEK 92.4 (85.9).

Profitability and stability

We want to be able to develop attractive solutions for the market in the long term and offer stability. Therefore, our ambition is to avoid short-term profits at the expense of long-term sustainable business and gradually move towards our operating margin target. Satisfied customers, expanded business, streamlining of our processes and price and margin raising measures are required. We can deliver among the lowest carbon dioxide emission levels in the industry. We continue to work with our sustainability and CSRD work to highlight opportunities and risks in our value chain, which are largely shared with our customers and suppliers. The investment in Poland provides an opportunity for a complementary range in a large market, but it also provides increased redundancy and cost-effective manufacturing and logistics concepts.

Our extrusion business in Poland

Since March, ProfilGruppen's Polish subsidiary has been running an extrusion and anodizing operation in Walcz with approx. 90 employees. The business portfolio is growing and currently includes just over 80 customers. The Polish subsidiary has been certified according to ISO 9000 and ISO 14000 and obtained membership in the Polish industry association.

The intention is still to acquire the facility as soon as the reconstruction process allows and to expand operations in Poland. The process currently looks like it won't be completed until next year. The bankruptcy trustee has decided to put our lease agreement out to competition ahead of the upcoming bidding. We don't know how that will happen at the moment.

As we have previously informed, we do not dispose of the timetable and decisions in the reconstruction procedure. The pricing will be determined in the ongoing bankruptcy process and there is still a risk that we will not succeed in the acquisition.

We have planned to be able to fulfill all commitments without interruption, including with redundancy and support in capacity and competence between the factories in Sweden and Poland.

ProfilGruppen has several crucial foundations in place, such as established customer and supplier agreements in both countries as well as an enterprise-wide management and business system to drive the business forward with full force if we get the opportunity.

**Operating profit does not include calculated depreciations or the Polish business.*

Definitions are presented on www.profilgruppen.se

The use of alternative key ratios

The purpose of using alternative key ratios and profit designations is to give the reader a fairer view of the operation's financial development. To provide as transparent picture as possible, ProfilGruppen uses the term adjusted operating profit*. The adjusted operating profit* is the result of the operating activities. The metal cost in the adjusted operating profit is equal to the agreed cost in the customer contracts.

The tables on sides 6-10 in this report are calculated in accordance with accounting principles given in the latest annual report where nothing else is noted.

Turnover and deliveries in the third quarter

The turnover for the Group in the third quarter of 2025 amounted to MSEK 534.4 (506.6), an increase of about 5 percent compared to the same period previous year.

The delivery volumes were 8,200 tonnes (7,300) of aluminum profiles.

During the third quarter the Group manufactured 8,300 tonnes (7,250) of aluminium extrusions.

Third quarters result based on alternative principles*

The adjusted operating profit amounted to MSEK 24.7 (24.0), which corresponded to an adjusted operating margin of 5.0 percent (4.7), where turnover from the Polish operations is excluded.

The difference between adjusted operating profit and accounting operating profit is the realized result of metal position at risk MSEK 2.9 and result of the Polish operations of MSEK -6.7.

Third quarters accounting result

The operating profit for the third quarter of the year amounted to MSEK 20.9 (33.7). This is equivalent to an operating margin of 3.9 percent (6.7). The actual result from market based value of the metal position was MSEK 5.3 and not MSEK 2.9.

The profit before tax amounted to MSEK 18.8 (23.7).

Earnings per share totalled SEK 1.91 (2.25) (no dilution).

Turnover and deliveries in the first nine months

The turnover for the Group in the first nine months of 2025 amounted to MSEK 1,887.3 (1,692.3), an increase of about 12 percent compared to the same period previous year.

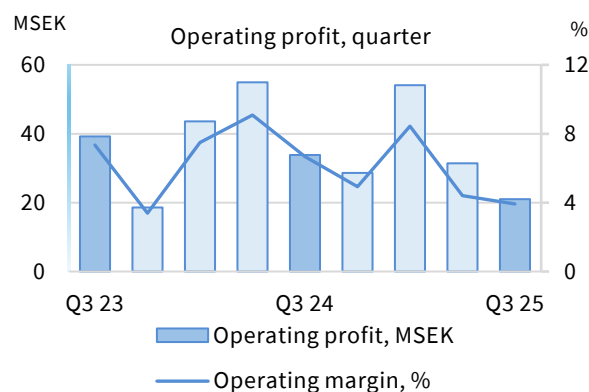
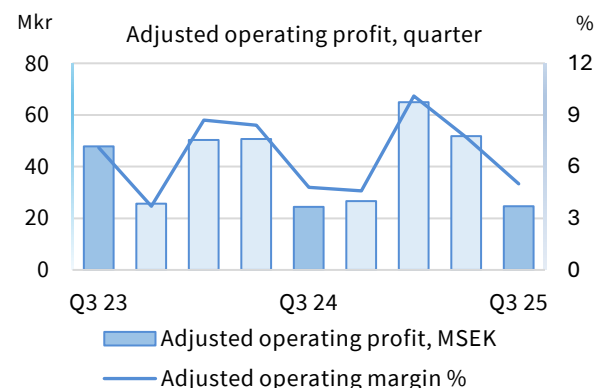
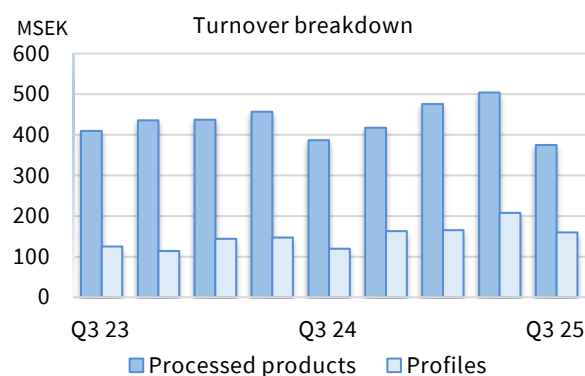
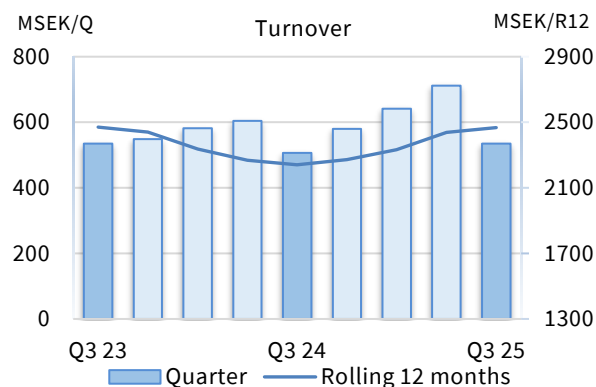
The delivery volumes were 27,550 tonnes (26,000) of aluminum profiles.

During the first nine months the Group manufactured 27,650 tonnes (25,450) of aluminium extrusions.

First nine months result based on alternative principles*

The adjusted operating profit amounted to MSEK 140.7 (124.8), which corresponded to an adjusted operating margin of 7.8 percent (7.4), where turnover from the polish operations is excluded.

The difference between adjusted operating profit and accounting operating profit is the realized result of metal position at risk MSEK -10.3, reversal of earlier altered allocation of metal cost MSEK -3.3 and result of the polish operations of MSEK -20.6.



*Operating profit does not include calculated depreciations or the Polish business.

Definitions are presented on www.profilgruppen.se

First nine months accounting result

The operating profit for the first nine months of the year amounted to MSEK 106.5 (132.2). This is equivalent to an operating margin of 5.6 percent (7.4).

The profit before tax amounted to MSEK 99.6 (110.7) and earnings per share totalled SEK 10.18 (11.00) (no dilution).

Investments

Investments during the first nine months amounted to MSEK 66.7 (56.2), excluding changes in right-of-use assets.

The investments mainly consist of machinery and equipment of MSEK 47.2, and extrusion dies of MSEK 19.5.

Financing and liquidity

Cash flow from current operations amounted to MSEK 18.1 (51.0). Cash flow has been affected negatively by polish activities with MSEK -65.8 (0.0) and amortization of pandemic-related deferrals of collection to the amount of MSEK -69.0 (-90.8). Excluding these effects the cash flow amounted to MSEK 152.9 (141.8).

The corresponding cash-flow after investments amounted to MSEK 92.4 (85.9).

The liquidity reserve as of September 30, 2025, amounted to MSEK 172.3 (251.7).

The balance sheet total as of the end of the third quarter was MSEK 1,467.8 (1,417.7).

Net debt as of September 30, 2025, amounted to MSEK 141.9 (81.2) and net debt/EBITDA to 0.6 (0.3).

The calculation of the net debt does not include pandemic-related deferrals of MSEK 88. If the deferrals were included in net-debt the net debt/EBITDA would amount to 1.0. ProfilGruppen's target for net debt/EBITDA is < 2.0.

The debt for the deferrals will be amortized gradually until 2027. The future amortization is covered by the liquidity reserve of MSEK 172.3.

Currency

The Group has a loan in euros which amounted to MEUR 6.1 on the balance sheet date. Of the forecasted exposure in EUR for 2025, 84 percent is hedged through currency forwards.

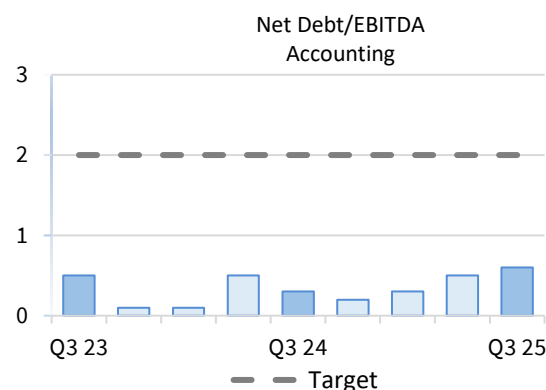
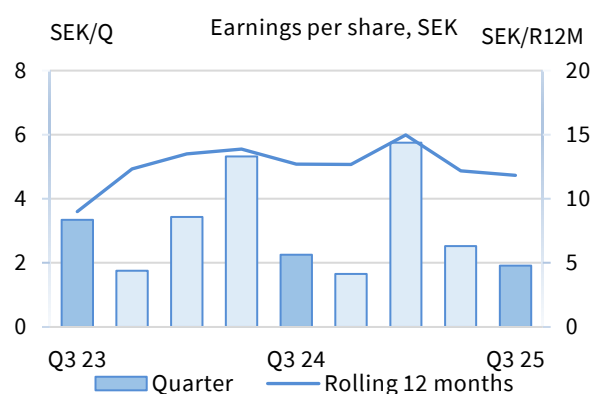
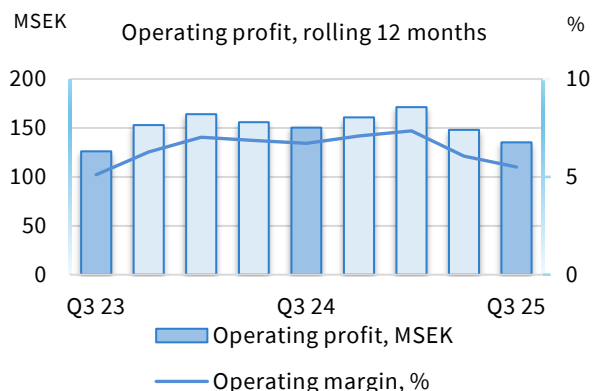
Personnel

The average number of employees in the Group during the first nine months was 498 (521). The number of employees as of September 30, 2025, totalled 488 (515). As from March 1, ProfilGruppen puts around 90 people to work in a Polish extrusion business.

Risks and uncertain factors

The initiated acquisition process in Poland may lead to that the investments made do not yield the desired results, but the risks are currently very limited. Apart from this the company's risks and risk management have not changed significantly since the description in the annual report for 2024.

At the end of the third quarter of 2025, the company had a risk-exposed metal position of approximately MSEK 96 (1).



*Operating profit does not include calculated depreciations or the Polish business.

Definitions are presented on www.profilgruppen.se

Significant events during the period

During the third quarter, the company's CEO Mari Kadowaki resigned and her replacement is currently being sought. A recruitment process regarding the CFO is also underway since the current CFO resigned in September. Both have a notice period until March 2026.

Significant events after the end of the period

No events have occurred after the balance sheet date that significantly affected the company's results or financial position.

Outlook for 2025

ProfilGruppen does not provide a forecast.

Year-end report and Annual General Meeting

The Year-end report of 2025 will be published Thursday February 12, 2026, at 14:00 CET.

The AGM 2025 will take place Tuesday April 28, 2026, at 16:00 CET. All shareholders are then welcome to Folkets Hus in Åseda. The Annual Report will be available three weeks before the AGM, at the latest.

The Nomination Committee for the AGM 2026 consists of Bengt Stillström (shareholder) as Chairman of the Committee and the members Lars Johansson (shareholder), Mats Egeholm (shareholder) and Petter Stillström (for Hanna Kusterer).

Shareholders who wish to submit proposals to the Nomination Committee shall present their proposal as soon as possible. Proposals to the Nomination Committee can be sent by e-mail to valberedningen@profilgruppen.se, or by mail: ProfilGruppen AB, att: Valberedningen, Box 36, SE-364 21 Åseda, Sweden.

Shareholders who wish to have a case raised at the Annual General Meeting may either send the proposal by e-mail to: styrelsen@profilgruppen.se, or by mail to: ProfilGruppen AB, att: Årsstämmoärenden, Box 36, SE-364 21 Åseda, Sweden. The proposals must be received by the company by January 15, 2026, at the latest in order to ensure inclusion in the notice and the AGM agenda.

**Operating profit does not include calculated depreciations or the Polish business.*

Definitions are presented on www.profilgruppen.se

Statement of comprehensive income in short

MSEK	Note	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	R 12	2024
Net turnover	2	534.4	506.6	1 887.3	1 692.3	2 466.8	2 271.8
Cost of goods solds	3	-480.3	-443.9	-1 673.6	-1 462.2	-2 188.1	-1 976.7
Gross Margin		54.1	62.7	213.7	230.1	278.7	295.1
Other operating revenues		0.2	0.0	0.6	0.3	0.9	0.6
Selling expenses		-17.9	-17.1	-60.5	-56.6	-81.9	-78.0
Administrative expenses		-15.5	-11.9	-47.2	-40.7	-62.5	-56.0
Other operating expenses		0.0	0.0	-0.1	-0.9	-0.1	-0.9
Operating profit/loss		20.9	33.7	106.5	132.2	135.1	160.8
Financial income		0.5	1.7	1.2	4.0	0.9	3.7
Financial expenses	4	-2.6	-11.7	-8.1	-25.5	-14.2	-31.6
Net financial income/expense		-2.1	-10.0	-6.9	-21.5	-13.3	-27.9
Income after financial items		18.8	23.7	99.6	110.7	121.8	132.9
Income tax		-3.9	-4.9	-20.5	-22.8	-30.5	-32.8
Net income for the period		14.9	18.8	79.1	87.9	91.3	100.1
of which attributable to:							
Owners of the parent		14.1	16.7	75.3	81.5	87.5	93.7
Non-controlling interests		0.8	2.1	3.8	6.4	3.8	6.4
Earnings per share (before and after dilution), SEK		1.91	2.25	10.18	11.00	11.84	12.67
Other comprehensive income							
Net income for the period		14.9	18.8	79.1	87.9	91.3	100.1
Hedging reserve		0.8	6.1	5.3	7.5	1.1	3.3
Translation differences		0.2	-0.1	0.0	0.0	0.2	0.2
Deferred tax on the above items		-0.2	-1.2	-1.1	-1.5	-0.3	-0.7
Total items that will subsequently be reclassified to net income:		0.8	4.8	4.2	6.0	1.0	2.8
Revaluation of defined benefit pension obligation		0.0	0.0	-0.1	0.1	-0.4	-0.2
Total items that will subsequently not be reclassified to net income:		0.0	0.0	-0.1	0.1	-0.4	-0.2
Total other comprehensive income		0.8	4.8	4.1	6.1	0.6	2.6
Comprehensive income for the period		15.7	23.6	83.2	94.0	91.9	102.7
of which total comprehensive income for the period attributable to:							
Owners of the parent		14.9	21.5	79.4	87.6	88.1	96.3
Non-controlling interests		0.8	2.1	3.8	6.4	3.8	6.4

Statement of financial position in short

MSEK	Note	30 Sep 2025	30 Sep 2024	31 Dec 2024
Assets				
Intangible fixed assets		10.0	10.0	10.0
Tangible fixed assets		591.1	589.9	587.1
Right of use assets		15.9	24.0	22.0
Financial fixed assets		0.9	0.8	0.9
Deferred tax assets		0.3	0.3	0.4
Total fixed assets		618.2	625.0	620.4
Inventories		376.9	369.4	352.1
Current receivables	5	416.2	374.2	316.7
Liquid assets		56.5	49.1	68.7
Total current assets		849.6	792.7	737.5
Total assets		1 467.8	1 417.7	1 357.9
Shareholders' equity				
Total equity attributable to the parent Company's shareholders		699.0	648.9	657.6
Non-controlling interests		16.3	16.7	16.7
Total equity		715.3	665.6	674.3
Liabilities				
Interest-bearing liabilities		77.3	99.9	94.8
Interest-free liabilities		93.8	89.5	93.5
Total long-term liabilities		171.1	189.4	188.3
Interest-bearing liabilities and provisions		121.1	30.4	30.5
Interest-free liabilities	5	460.3	532.3	464.8
Total short-term liabilities		581.4	562.7	495.3
Total shareholders' equity and liabilities		1 467.8	1 417.7	1 357.9

Statement of changes in equity in short

MSEK	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	2024
Opening balance, total equity	699.6	648.9	674.3	615.5	615.5
Changes attributable to owners of the parent:					
Comprehensive income for the period	14.9	21.5	79.4	87.6	96.3
Changes attributable to non-controlling interests:					
Comprehensive income for the period	0.8	2.1	3.8	6.4	6.4
Transactions with shareholders					
Dividend	0.0	-6.9	-42.2	-43.9	-43.9
Closing balance, total equity	715.3	665.6	715.3	665.6	674.3

Statement of cash flows in short

MSEK	Note	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	R 12	2024
Operating activities							
Income after financial items		18.8	23.7	99.6	110.7	121.8	132.9
Depreciation and write-down		22.2	23.0	66.9	69.4	88.9	91.4
Adjustment for other non-cash items		0.0	12.8	13.4	25.7	20.8	33.1
Interest received/paid		-3.7	-4.3	-13.4	-12.0	-20.1	-18.7
Paid income tax		0.4	-5.4	-24.3	-24.5	-17.5	-17.7
Cash flow prior to change in working capital		37.7	49.8	142.2	169.3	193.9	221.0
Inventories		-7.4	-23.0	-27.1	8.3	-9.8	25.6
Operating receivables		37.7	9.3	-96.4	-60.3	-48.4	-12.3
Operating liabilities		-80.3	-83.7	-0.6	-66.3	-78.6	-144.3
Cash flow from operating activities		-12.3	-47.6	18.1	51.0	57.1	90.0
Acquisition of property, plant and equipment		-13.6	-27.8	-61.7	-55.9	-72.0	-66.2
Sale of property, plant and equipment		0.0	0.0	0.0	0.0	0.0	0.0
Cash flow from investing activities		-13.6	-27.8	-61.7	-55.9	-72.0	-66.2
Dividend		0.0	-6.9	-42.2	-43.9	-42.2	-43.9
Loans raised		0.0	0.0	0.0	0.0	0.0	0.0
Change in bank overdraft facility utilized		51.4	0.0	94.8	0.0	94.8	0.0
Repayment of loans		-4.1	-4.7	-12.3	-14.0	-17.0	-18.7
Repayment of lease debts		-3.4	-3.3	-8.8	-9.3	-13.1	-13.6
Cash flow from financing activities		43.9	-14.9	31.5	-67.2	22.5	-76.2
Cash flow for the period		18.0	-90.3	-12.1	-72.1	7.6	-52.4
Liquid assets, opening balance		38.5	141.0	68.7	120.9	49.1	120.9
Translation differences in liquid assets		0.0	-1.6	-0.1	0.3	-0.2	0.2
Liquid assets, closing balance		56.5	49.1	56.5	49.1	56.5	68.7
Liquidity reserve				172.3	251.7		273.2

The parent company

The turnover of the parent company amounted to MSEK 30.9 (31.6) and comprises payments for rents from companies in the Group. Income after financial items amounted to MSEK 36.7 (39.2).

Investments in the parent company during the first three quarters amounted to MSEK 2.6 (0.8) and are related to investments in properties.

The parent company employs none (none). The parent company's risks and uncertain factors do not significantly differ from the Group as the business consists of renting properties to group companies.

Income statement in short – the parent company

MSEK	Note	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	2024
Turnover	7	10.3	10.5	30.9	31.6	42.2
Real estate costs		-1.9	-2.2	-6.2	-6.1	-8.5
Gross Margin		8.4	8.3	24.7	25.5	33.7
Other operating revenues		0.0	0.0	0.0	0.0	0.0
Administrative expenses		-1.0	-0.9	-3.4	-3.0	-3.9
Operating income		7.4	7.4	21.3	22.5	29.8
Result from shares in group companies		0.0	16.2	12.3	16.2	80.2
Interest income and similar income and expense items		1.0	0.7	3.5	0.7	2.9
Interest expenses and similar income and expense items		0.0	0.0	-0.4	-0.2	-0.2
Income after financial items		8.4	24.3	36.7	39.2	112.7
Appropriations		0.0	0.0	0.0	0.0	3.6
Income before tax		8.4	24.3	36.7	39.2	116.3
Income tax		-1.7	-1.6	-5.0	-4.7	-7.9
Net income for the period		6.7	22.7	31.7	34.5	108.4
Parent company statement of comprehensive income						
Net income for the period		6.7	22.7	31.7	34.5	108.4
Items that will subsequently be reclassified to net income:		0.0	0.0	0.0	0.0	0.0
Items that will subsequently not be reclassified to net income		0.0	0.0	0.0	0.0	0.0
Comprehensive income for the period		6.7	22.7	31.7	34.5	108.4

Balance sheet in short – the parent company

MSEK	Note	30 Sep 2025	30 Sep 2024	31 Dec 2024
Assets				
Tangible assets				
Tangible fixed assets		170.3	175.0	173.2
Financial assets (shares in subsidiaries)		90.5	87.9	87.9
Total fixed assets		260.8	262.9	261.1
Current receivables		142.7	80.5	154.9
Cash and bank balances		0.0	0.0	0.0
Total current assets		142.7	80.5	154.9
Total assets		403.5	343.4	416.0
Equity and liabilities				
Equity		316.4	247.8	321.7
Untaxed reserves		75.4	79.0	75.4
Provisions for taxes		3.8	3.8	3.8
Long-term liabilities		0.0	0.0	0.0
Current liabilities		7.9	12.8	15.1
Total equity and liabilities		403.5	343.4	416.0

Notes

Note 1 - Accounting Principles

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The parent company accounting has been prepared in accordance with the Swedish Annual Accounts Act (ÅRL) and the Swedish Financial Reporting Standards Council's RFR 2 Accounting for Legal Entities. The accounting principles applied are identical to the ones used for the latest annual report with the exception of valuation of metal in stock. The method of calculating the acquisition value of inventories regarding commodities attributable to specific customer orders has changed from 1 January 2025, from first-in-first-out-principle to customer specific costs according to IAS 2:23. This method reflects the Group's way of doing business better. New or amended standards that came into effect in 2025 have not had any impact on the Group's reporting.

Note 2 - Revenue by market

MSEK	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	12 mån rullande	2024
Sweden	238.7	228.6	834.0	750.3	1 090.9	1 007.2
Germany	90.5	111.8	388.1	372.7	515.8	500.4
Others	205.2	166.2	665.2	569.3	860.1	764.2
Total	534.4	506.6	1 887.3	1 692.3	2 466.8	2 271.8

Note 3 - Depreciation and write-down of fixed assets

MSEK	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	R 12	2024
Intangible fixed assets	0.0	0.9	0.0	3.9	0.0	3.9
Land and buildings	1.7	1.7	5.0	5.0	6.7	6.7
Machinery and equipment	17.2	17.1	52.0	50.3	69.0	67.3
Right of use assets	3.3	3.3	9.9	10.2	13.2	13.5
Total	22.2	23.0	66.9	69.4	88.9	91.4
of which write-down	0.0	0.0	0.0	0.0	0.0	0.0

Note 4 - Financial expenses

MSEK	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	R 12	2024
Interest expenses to financial institutions	1.2	2.1	4.1	6.2	5.0	7.1
Unrealized exchange rate revaluation of financial items (gain neg, loss pos)	-0.6	-0.5	-3.1	1.8	-1.6	3.3
Cost for pandemic suspension of collection*	1.1	8.9	3.4	14.0	5.2	15.8
Other financial expenses	0.9	1.2	3.7	3.5	5.6	5.4
Total	2.6	11.7	8.1	25.5	14.2	31.6

Note 5 - Financial instruments, valued at fair value in statement of financial position

MSEK	30 Sep 2025	30 Sep 2025	31 Dec 2024
Short-term receivables:			
Currency derivatives	5.3	5.0	1.6
Short-term non interest-bearing liabilities:			
Currency derivatives	0.1	0.9	1.7
Currency derivatives are used for hedge and are valued on level 2 according to IFRS 13.			
Forward contracts foreign exchange			
Hedged future cash flows, MEUR	20.3	26.2	26.7
Notional amount	230.2	298.5	305.5
Last maturity date of concluded forward contracts	2026-12-17	2026-12-15	2026-12-15

Note 6 - Pledged assets and contingent liabilities

MSEK	30 Sep 2025	30 Sep 2024	31 Dec 2024
Property mortgages	82.9	82.9	82.9
Floating charges	440.0	440.0	440.0
Shares in subsidiaries	393.2	394.3	381.8
Guarantee commitments pensions	0.3	0.3	0.3

Note 7 - Related transactions

During the period no related transactions that significantly affect the Groups result or financial statement have been made, apart from customary payments of directors' fees, remuneration of senior executives, dividend and the rents from companies in the Group to the parent company.

Key ratios

The Group	Q 3 2025	Q 3 2024	Q 1-3 2025	Q 1-3 2024	R 12	2024
Net turnover, MSEK	534.4	506.6	1 887.3	1 692.3	2 466.8	2 271.8
Income before depreciation, MSEK	43.1	56.7	173.4	201.6	224.0	252.2
Operating income/loss, MSEK	20.9	33.7	106.5	132.2	135.1	160.8
Operating margin, %	3.9	6.7	5.6	7.8	5.5	7.1
Income after financial items, MSEK	18.8	23.7	99.6	110.7	121.8	132.9
Profit margin, %	3.5	4.7	5.3	6.5	4.9	5.8
Return on equity, %	8.5	11.4	15.2	18.3	13.2	15.5
Return on capital employed, %	9.1	13.0	16.1	20.0	14.9	17.9
Cash flow from operating activities, MSEK	-12.3	-47.6	18.1	51.0	57.1	90.0
Investments, MSEK	24.9	23.5	66.7	56.2	82.3	71.8
Liquidity reserve, MSEK	-	-	172.3	251.7	-	273.2
Net debt, MSEK	-	-	141.9	81.2	-	56.6
Net debt/EBITDA	-	-	0.6	0.3	-	0.2
Interest-bearing liabilities and interest-bearing provisions, MSEK	-	-	198.4	130.3	-	125.3
Net debt/equity ratio	-	-	0.2	0.1	-	0.1
Total assets, MSEK	-	-	1 467.8	1 417.7	-	1 357.9
Equity ratio, %	-	-	48.7	46.9	-	49.7
Capital turnover	-	-	2.9	2.9	2.9	2.9
Proportion of risk-bearing capital, %	-	-	55.1	53.3	-	56.5
Interest coverage ratio	16.3	12.7	25.4	19.0	25.1	19.6
Average number of employees	501	518	498	521	499	515
Net turnover per employee (average), TSEK	1 067	978	3 790	3 248	4 943	4 411
Income after fin, per employee (average), TSEK	38	46	200	213	244	258
Average number of shares, thousands (no dilution)	7 399	7 399	7 399	7 399	7 399	7 399
Number of shares, end of period, thousands	7 399	7 399	7 399	7 399	7 399	7 399
Earnings per share, SEK	1.91	2.25	10.18	11.00	11.84	12.67
Equity per share, SEK	-	-	94.47	87.71	-	88.88
Alternative key ratios*						
Adjusted operating profit/loss, MSEK *	24.7	24.0	140.7	124.8	167.9	152.0
Adjusted operating margin,% *	5.0	4.7	7.8	7.4	7.0	6.7

* Key ratios with realized result of metal position at risk and excluding non-comparable items.
For definition and reconciliation please visit www.profilgruppen.se.

The key ratios above are a summary of the financial report to give an overview of ProfilGruppen's financial position. Definitions and reconciliation of the alternative performance measures are given at www.profilgruppen.se. Net debt does not include pandemic-related deferrals to the amount of MSEK 88. In calculation of interest coverage ratio is only interest expenses to financial institutions used.

Rounding differences may occur. When calculating key ratios: return on equity, return on capital employed and capital turnover have the result and turnover for the period been adjusted upward to 12 months. The key ratios presented are for the total Group and based on the Group consolidated figures including non-controlling interest, except Earnings per share, Total earnings per share and Equity per share.

This report has been prepared in accordance with IAS 34 Interim reporting, respectively good accounting practices and in accordance with the IFRS regulations.

The Board of Directors and the CEO assure that the interim report provides a fair overview of the parent company's and the group's operations, position and results, and describes significant risks and uncertainties that the parent company and the companies included in the group face.

Åseda, October 21, 2025
ProfilGruppen AB (publ). Org. No. 556277-8943

Mari Kadowaki
President and CEO

THIS IS A TRANSLATION FROM THE SWEDISH ORIGINAL

Report on Review of Interim Financial Information

To the Board of Directors of ProfilGruppen AB (publ)
Company registration number 556277-8943

Introduction

We have reviewed the accompanying balance sheet of ProfilGruppen AB (publ) as of September 30, 2025 and the related statements of income, changes in equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of the entity as at September 30, 2025, and of its financial performance and its cash flows for the nine-month period then ended in accordance with IAS34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

21st of October 2025, Stockholm
Grant Thornton Sweden AB

Joakim Söderin
Authorized Public Accountant

Brief facts about ProfilGruppen

- ProfilGruppen is a solution partner for aluminum profiles and components in Northern Europe
- A partnership with ProfilGruppen should be uncomplicated and involve personal commitment
- Customer benefit is created through a wide range of services, for example in logistics, warehousing and various delivery service concepts.
- Aluminium is our choice, it is more favorable in a life cycle perspective than many alternatives and enables us to create sustainable products
- Aluminium extrusions are used within many industries, for example furnishings, construction, automotive and electronics
- The manufacturing of extrusions mainly takes place in Åseda, but increases gradually in Polish Walcz and includes:
 - Four production lines for extrusion of aluminium in Åseda and four in Walcz
 - Anodizing facility for surface treatment in Åseda and Walcz
 - Further processing of aluminium extrusions in the form of cutting processing, bending and stamping in Åseda
 - Fully automated facilities for processing, coating and packaging of interior design details in Åseda
- A dozen subcontractors broadens the range of processing possibilities
- The company is certified in accordance with IATF 16949, ISO 14001 and ISO 45001 and the industry's own sustainability standard Aluminium Stewardship Initiative Performance Standard
- Started in 1981 in Åseda, Sweden
- Listed on the Stockholm Stock Exchange in 1997 and is included in the Small Cap list

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Current information and photographs for free publication are available at www.profilgruppen.se