

Press release, 15 December 2021

Change in delivery volumes to UK automotive customer

One of Semcon's automotive customers in the UK has announced that as of the second quarter of 2022, it intends to begin producing, under its own management, most of the deliveries that are currently carried out by Semcon's Product Information business area. The relevant part of the assignment generates net sales of approximately GBP 3.7 million in 2021. The market outlook in the UK remains favourable with opportunities to grow through both new customers and acquisitions.

The portion of Semcon's assignment affected by the change mainly includes the production of service and owner information. The total impact on earnings [based on 2021 volumes] is estimated to GBP 0.8-1.1 million. General demand for Semcon's aftersales solutions and digital learning remains at a favourable level in the UK and the operations is expected to handle the situation through additional business and cost efficiencies.

The customer's decision was based on customer-specific considerations in service and owner information and its collaboration will continue with Semcon in other areas. For example, Semcon will continue to deliver digital product information, including the How-to-Operate Programme as well as Accessories Fitting Instructions [AFI], and the customer will also continue to use Semcon's digital distribution platform.

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