

Press release, 7 November 2022

## Semcon AB (publ) applies for de-listing and convenes an extraordinary general meeting

Ratos AB's [publ] ["Ratos"] public takeover offer for Semcon AB [publ] ["Semcon" or the "Company"] was declared unconditional on 27 October 2022. Ratos controls more than 90 per cent of the shares in Semcon and initiates compulsory redemption of the remaining shares in the Company. Against this background, The Board of Directors of Semcon has resolved to apply for de-listing of the Company's shares from Nasdaq Stockholm and to convene an extraordinary general meeting.

On 26 September 2022, Ratos announced a public cash takeover bid to the shareholders of Semcon to transfer all of their respective shares in Semcon to Ratos for a cash consideration of SEK 157 per share in Semcon [the "Offer"]. On 27 October 2022, Ratos declared the Offer unconditional and completed the Offer. Following the Offer, Ratos controls approximately 96.3 per cent of the shares and votes in Semcon. Ratos has further extended the acceptance period to 11 November 2022 in order to provide remaining shareholders an opportunity to accept the Offer. Ratos has also announced that it initiates compulsory redemption of the remaining shares in Semcon.

In light of the above, and at the request of Ratos, The Board of Directors of Semcon has resolved to apply for de-listing of the Company's shares from Nasdaq Stockholm. The last day of trading in Semcon's shares on Nasdaq Stockholm will be announced as soon as Semcon has received confirmation thereof from Nasdaq Stockholm.

The Board of Directors of Semcon has further, upon request from Ratos, resolved to convene an extraordinary general meeting to be held on Wednesday the 30 November 2022, for, among other things, the election of a new Board of Directors. The notice of the extraordinary general meeting will be published in a separate press release.

### For more information, please contact:

Kristina Ekeblad, Investor Relations Manager  
Phone: +46 [0]704 130 926  
Email: [kristina.ekeblad@semcon.com](mailto:kristina.ekeblad@semcon.com)

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